

FROM INDIA TO THE WORLD Impact Unicorns Shaping the Future

VARANASI 26-27 NOV, 2024



Index

About Sankalp Forum	3
From the Organizers	3
Theme of the Sankalp Bharat Summit 2024	5
Why Varanasi?	6
Key Numbers	6
Attendee Profile Overview	6
Geographic Reach	7
Shoutout to Partners	7
Key Speakers	10
Key Investors	10
Highlights from our Attendees	1
Spotlight on Entrepreneur Initiatives – Initiative (A brief about it), Finalists, Winners	12
Sankalp Bharat Awards 2024	12
ShelterTech Awards 2024]2
Climate Dealroom	15
ASCEND	17
Circular Innovation Awards	18
Sankalp Bharat Summit Agenda	19
Agenda Overview	19
Main Plenary	19
Breakout sessions	26
Impact Data Xchange – Enhancing Interoperability for SDG-related Investments	3
Key Takeaways:	3
Ekta Singh, Co-Founder & Director, The Climate Agenda	46
Media Coverage	48
Spotlight on all exhibitors	48
Immediate Outcomes/ Opportunities Stemming from the Summit	48
What's Next	49
Contact Us	49
THANK YOU FOR BEING PART OF SANKALP BHARAT 2024!	49
Annex	49
Attending Organizations	49







About Sankalp Forum

Since its inception in 2009, Sankalp Forum – an Intellecap Initiative – has been at the forefront of building a global ecosystem of entrepreneurs, investors, corporations, multilateral organizations, and policymakers, united by a shared commitment to advancing development through entrepreneurship and innovation. Over the years, Sankalp Forum has grown into a vibrant, collaborative network of over 150,000 stakeholders worldwide. With a year-round calendar of initiatives across South Asia, Southeast Asia, and Sub-Saharan Africa, Sankalp has showcased more than 2,800 entrepreneurs across 35 editions, catalyzing over USD 800 million in capital for impact-driven ventures.

After successfully catalyzing regional ecosystems in South Asia, Southeast Asia, and Sub-Saharan Africa, Sankalp continued to champion the Indian impact ecosystem with the recently concluded Sankalp Bharat Summit 2024 at the Rudraksh International Cooperation & Convention Centre, Varanasi. This summit, themed "From India to the World: Impact Unicorns Shaping the Future," emphasized the need for a paradigm shift in our understanding of growth to address critical planetary and humanitarian challenges. The event brought together over 1,000 delegates, 200+ speakers, and featured 35+ engaging sessions across 7 key tracks. These discussions explored the most pressing issues of our times, including sustainable development, impact investing, and innovation.

By convening a diverse array of stakeholders, including entrepreneurs, investors, ecosystem enablers, policymakers, and academicians, the summit fostered meaningful dialogue and partnerships to strengthen the impact ecosystem. It served as a platform to showcase India's unique capacity for driving transformative change while emphasizing the importance of collaboration in shaping a sustainable future. The event highlighted the global potential of India's enterprises, reinforcing their critical role in addressing both local and global challenges and paving the way for sustainable growth and innovation.











About Sankalp Bharat Summit

After successfully catalyzing regional ecosystems in South Asia, Southeast Asia, and Sub-Saharan Africa, Sankalp continued to champion the Indian impact ecosystem with the recently concluded Sankalp Bharat Summit 2024 at the Rudraksh International Cooperation & Convention Centre, Varanasi

Aavishkaar Foundation was proud to present the Sankalp Bharat Summit 2024 at RICC in Sigra, Benaras on Nov 26th and 27th 2024. The Sankalp Bharat Summit 2024 is one of India's largest summit for homegrown innovators, spotlighting Entrepreneurs that are creating impact at scale by transforming their communities.

The Summit theme, "From India to the World: Impact Unicorns Shaping the Future", emphasized the need for a paradigm shift in our understanding of growth to address critical planetary and humanitarian challenges. The event brought together over 800+ delegates, 200+ speakers, and featured 35+ engaging sessions across 7 key tracks. These discussions explored the most pressing issues of our times, including sustainable development, impact investing, and innovation.

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From the Organizers

It is with immense pride and gratitude that I present this foreword for the post-summit report of the Sankalp Bharat Summit 2024. Held on the 26th and 27th of November at the Rudraksh International Cooperation and Convention Centre in Varanasi, this milestone event was presented by the Aavishkaar Foundation and Intellecap—two key pillars of the Aavishkaar Group. Together, we celebrated the spirit of impact entrepreneurship and innovation under the theme, "From India to the World: Impact Unicorns Shaping the Future."

This year's theme served as a clarion call to rethink the trajectory of development and to leverage India's entrepreneurial ecosystem as a beacon of hope for the Global South. As we stand at a critical juncture in history, facing existential challenges like climate change and growing inequality, the summit sought to inspire and activate collaborative action to build a sustainable and equitable future. The concept of "Impact Unicorns," championed by Vineet Rai, Founder of the Aavishkaar Group, resonated throughout the summit. These unicorns embody the potential to create scalable, impactful solutions that not only drive profit but also serve the underserved communities across the Global South.

For over 15 years, the Sankalp Forum has nurtured a community of changemakers who believe in challenging the status quo. What began as a modest gathering of 100 individuals has now grown into a global movement of over 100,000 innovators, entrepreneurs, investors, and policymakers. At Sankalp Bharat Summit 2024, this vibrant community convened once again to celebrate the ingenuity and resilience of Indian startups, particularly those emerging from Tier 2 and Tier 3 regions. These regions are increasingly becoming hubs of agri-tech, clean energy, and health-tech innovations—sectors that are key to achieving India's vision for 2047: an equitable, sustainable, and inclusive economy.





Hosting the summit in Varanasi was a deliberate choice. Known as the "City of Light," Varanasi is one of the oldest continuously inhabited cities in the world and a symbol of sustainability and resilience. Its centuries-old practices in water conservation, artisanal crafts, and organic agriculture provided a powerful backdrop for the summit's core themes of transformation and inclusivity. By convening in the heart of rural India, we spotlighted the untapped potential of rural economies and redirected the narrative to focus on the stories of innovation and impact emerging from India's heartland.

By showcasing innovative and replicable solutions, such as those pioneered by startups like Solinas Integrity Private Limited, Stellapps Technologies Private Limited, and Greenbay Biotech which highlighted the transformative potential of entrepreneurship rooted in local realities. Moreover, the success of organizations like Utkarsh Small Finance Bank underscored the viability of financial inclusion as a pathway to sustainable development.

The Sankalp Bharat Summit 2024 was more than just an event; it was a platform to foster connections, mobilize investments, and catalyze transformative ideas. By gathering diverse stakeholders—entrepreneurs, investors, policymakers, and thought leaders—we aimed to inspire action and co-create solutions that leave no one behind.

As you explore this post-summit report, I hope you are as inspired as I am by the stories of resilience, innovation, and collaboration that emerged from this year's summit. Let these stories serve as a reminder of what we can achieve when we come together with purpose and resolve. Together, we can build a world where sustainable growth and equitable development are not aspirations but realities.

Thank you for being a part of this journey. Let us continue to collaborate, innovate, and drive impact—from India to the world.

Warm regards,

Pramit Banerjee

Manager, Sankalp Forum Intellecap Advisory Services

















Theme of the Sankalp Bharat Summit 2024

From India to the World: Impact Unicorns Shaping the Future

Centuries ago, humanity embarked on a quest for a better future, only to find ourselves struggling for essential resources like water and air. In our pursuit of the stars, we have neglected those who remain on this planet. Despite global consensus on Sustainable Development Goals 2030, we are far from achieving them. In these critical times, where both humanity and our planet face existential threats, it is imperative to fundamentally reconsider our approach towards the future.

Fifteen years ago, a vision emerged that redefined growth—a vision where profit aligns with purpose. This vision was curated by Sankalp Forum—a community of passionate individuals dedicated to challenging the status quo to build a sustainable and equitable world. What began as a modest gathering of 100 individuals in India has blossomed into a global movement of over 100,000 change–makers.

Today, India has emerged as a beacon of inspiration for charting its own path through startups and an active ecosystem for entrepreneurship. As Vineet Rai (Founder, Aavishkaar Group) suggests, "Impact Unicorn is India's rightful legacy to the world of start-ups and is a powerful tool for positive change to serve underserved communities across the Global South". Sankalp will recognize innovative and replicable solutions that have created economic, environmental and social development.

The summit had aimed to be the largest celebration of Indian impact unicorns, inspiring innovation across the Global South.

We recognize that our efforts have often focused on communities in easily accessible areas, thereby neglecting those who need it most, the communities on the frontlines of climate change and inequality. Yet, these communities have been pioneering their own solutions, from revolutionizing supply chain & production efficiency in the farming sector (DeHaat), integrating all financial services on one platform for enterprises (Antlia Fintech), creating an online wholesale marketplace for rural SMEs (Lallo), offering affordable energy access to last mile micro enterprises (DeyHaat) and building technology for visually impaired to navigate independently (Perception.ai). Local innovations have immense potential, as evidenced by the success of Utkarsh Small Finance Bank, which provides financial credit and is now listed on the Indian Stock Exchange. Entrepreneurs are leading the way; it's our turn to act.

The summit had showcased local businesses from India's heartland, unlocking their potential impact.











Why Varanasi?

Sankalp Bharat Summit 2024 was hosted in Varanasi, the heart of rural India, to spotlight the untapped potential of rural economies and drive a shift in narrative. While Tier I cities often dominate economic and entrepreneurial discussions, the real stories of resilience and innovation are emerging from Tier 2 and Tier 3 regions. Recent data shows that over 50% of new startups in India originate from smaller cities, with regions like Jaipur, Coimbatore, and Lucknow becoming hubs for agri-tech, clean energy, and health-tech innovations. These grassroots solutions address critical challenges and hold the key to realizing India's vision for 2047—an equitable, sustainable, and inclusive economy. By focusing on rural India, the summit provided a platform to amplify these efforts and ensure solutions reach the last mile, where they are needed most.

Varanasi, one of the oldest continuously inhabited cities in the world, offered the perfect backdrop for this milestone event. Known as the "City of Light," it embodies sustainability and resilience through centuries-old practices like water conservation, artisanal crafts, and organic agriculture. Its rich cultural heritage and historical role as a spiritual and economic center reflect the summit's core values of transformation and inclusivity. Hosting the summit in Varanasi highlighted the importance of drawing inspiration from ancient wisdom while nurturing modern innovation. The city's rural surroundings, which mirror the challenges faced by many regions in the Global South, provided a powerful setting to emphasize last-mile impact and empower communities often left behind in global development narratives.

By convening in Varanasi, the summit aimed to shift perceptions, redirect investments, and build inclusive ecosystems that empower local communities, paving the way for equitable growth and sustainable development.





Key Summit Highlights

The inaugural Sankalp Bharat Summit took place from 26th– 27th November 2024 in Varanasi, India. The event aimed to unite key stakeholders, innovators, investors, and entrepreneurs to shift momentum and accelerate transformative action for emerging economies. The focus was on driving the impact unicorns and empowering local innovators to redefine the future of the Global South. The summit focused on various sectors such as Agriculture, Climate Tech, Circular & Regenerative Economy, Financial Inclusion, D2C markets, Health and Wash and Creative Economy highlighting the region's potential for impactful innovations and investments. This report provides an overview of the summit's key highlights, sessions, and outcomes.

Key Numbers







Attendee Profile Overview

The stakeholder representation remained incredibly diverse with notable participation from entrepreneurs, investors, philanthropists, academic institutions, entrepreneur support organisations, and DFIs representing the most important impact sectors globally. The networking event platform facilitated over 414 meetings between participants.

Attendee Breakdown







Geographic Reach





Shoutout to Partners

PROGRAM PARTNERS





KNOWLEDGE PARTNERS









ENTREPRENEUR SUPPORT PARTNER







ECOSYSTEM PARTNERS











MEDIA PARTNERS



OUTREACH PARTNERS























































Key Speakers



Hama Makino Senior Gender Policy Advisor United States International Development Finance Corporation



Binod Kumar Chaudhary Chairman Chaudhary Group and CG Corp Global



Amit Chandra
Chairperson, Bain Capital India & CoFounder, ATE Chandra Foundation
Bain Capital India and ATE Chandra
Foundation



U K Sinha Independent Director Aavishkaar Intellecap Group



Ravi Gupta Executive Director Shree Renuka Sugars Limited



Priyanka Chopra Partner IIMA Ventures



Dr. V Anantha Nageswaran Chief Economic Advisor Government of India



Dhruvi Shah
Executive Trustee & CEO
Axis Bank Foundation



Ramesh Mangaleswaran Senior Partner Emeritus McKinsey & Company



Sowmya Suryanarayanan Director, Impact & ESG, Aavishkaar Capital



Venkat Kotamaraju Partner & Director CAIF-Intellecap



Shashvat Rai Partner Aavishkaar Capital







Anjani Singh Senior Program Officer Bill & Melinda Gates Foundation



Ankit Todi Chief Sustainability Officer Mahindra Group



Yeshika Malik Climate Change Specialist World Bank Group



Alisha Varghese Senior VP- Business Strategy Nabsamruddhi Finance Limited



Apurva Chaturvedi Sr. Clean Energy Specialist USAID India



Lavanya Ashok Trifecta Capital



Sreyamsa Bairiganjan Shakti



Leena DatwaniMastercard Center for Inclusive Growth



Goverdhan S Rawat NABARD



Vineet Rai Co-Founder Aavishkaar Group



Vikas Bali CEO Intellecap



Santosh Singh
Partner & Managing Director
Intellecap





Key Investors



Jinesh ShahFounding Partner
Omnivore VC



Lavanya Ashok Partner Trifecta Capital Advisors



Pankaj Raina Managing Director Zephyr Peacock



Aman Khanna Partner Setuka Partners



Seema Chaturvedi Managing Partner AWE Funds



Saurabh Garg Co-founder NoBroker



Suman Rewari Founder Rewari Investments



Abhishek Mohan Partners PeakXV



Manish Chourasia Managing Director Tata Capital



Bina Trivedi Partner ITI Fund



Deepankur Partner Rukam Capital



Dhiraj Kumar Sinha Partner The SucSEED INDOVATION







Guillem Segarra Partner Wavemaker Capital



Maneesh Srivastava Managing Partner Alphavalue Ventures



Nikhita Nadkarni Portfolio Manager Acumen



Ankur Mehta India Portfolio Manager Upaya Social Ventures



Anoop Nambiar CEO Habitat



Sumeet Popli Managing Partner Biome Sustainability Ventures



Rajat Arora Investment Manager WWB Asset Management



Anahitaa Bakshi Grants Manager ACT Grants



Sai Kumar Investment Manager Yunus Social Business Fund



Sabareesh Kornipalli Managing Partner Aeravti Ventures



Apurva KediaFounder
Synapses Venture Capital Fund





Testimonials from Global Leaders



AMITABH KANT, G20 SHERPA

Message from G20 Sherpa Amitabh Kant for the delegates of the summit on the topic, "Pathway to Viksit Bharat at 2047: Role of Empathy, Innovation and Entrepreneurship".

Watch Video



MOHANDAS PAI, CHAIRMAN, AARIN CAPITAL AND MANIPAL GLOBAL EDUCATION

Message from Global Leader, Mohandas Pai, Chairman of Aarin Capital and Manipal Global Education to all the delegates of the Sankalp Bharat Summit 2024 about the need to focus and foster innovation, In the video, Mr. Pai also speaks about growing the economy through new products and how India is poised to leap forward when our startup ecosystem delivers.

Watch Video







This interaction built upon the momentum of She Leads Bharat: Udyam by bringing together the pioneers in gender lens investing and women's economic empowerment. Frontier Markets aims to foster collaboration, share valuable insights, and mobilize the capital and resources necessary to create a more inclusive economy by convening thesekey stakeholders.

Introduction for 25th November

On November 25, 2024, the Sankalp Bharat Summit hosted the first-ever showcase of **She Leads Bharat: Udyam** in Varanasi, bringing together over 25 global investors and stakeholders. The immersive rural field visit spanned four villages in Block Pindra, Uttar Pradesh, where attendees engaged with over 25 rural women-led businesses and "Super Sahelis" of the initiative. These women, empowered through the **Meri Saheli App** and the **returnable grant model**, demonstrated their increasing financial independence. The event welcomed key investors and donors, including **Intellecap, 360 ONE Foundation, SAP, Mastercard Center for Inclusive Growth, Gates Foundation, Lodha Group, Nasscom Foundation, MSC, Rukam Capital, Yunus Social Business, Shell Foundation, Elevar Equity, and Godrej**, all of whom witnessed firsthand the transformative impact of blended finance and digital inclusion in these communities. The visit also highlighted the initiative's ambitious goal of scaling to **100,000 women entrepreneurs by 2025** and **1,000,000 by 2030**.

Attendees expressed deep appreciation for the program, noting the confidence and entrepreneurial drive of the women they met. Many remarked on the profound social impact of the initiative, with some committing to furthering their support. As one investor observed, "The unwavering smiles and confidence of every woman beneficiary are the most powerful evidence of the initiative's impact." Others highlighted how the **phy-gital** store model fosters sustainable economic opportunities for rural women. The showcase effectively strengthened partnerships, reinforcing the potential of genderlens investing to drive inclusive economic growth.

Introduction for 26th Nov Roundtable

As part of the collaboration between Frontier Markets and Intellecap, there was an insightful and engaging Roundtable held to showcase "She Leads Bharat: Udyam" at the Summit, emphasizing Gender Economic Empowerment, Blended Finance, and Digital Inclusion.

The key objectives of the discussion were to:

- · Provide an Immersion Experience for over 60 global investors to witness grassroots social innovation in Varanasi.
- Highlight the impact of gender lens investing through blended finance on empowering over 15,000 rural women entrepreneurs.
- Foster dialogue among pioneers in gender equality, blended finance, and digital inclusion.
- Strengthen partnerships to unlock capital and resources needed to scale the initiative to empower 100,000 women entrepreneurs.
- Build a collaborative ecosystem that supports women-led enterprises, contributing to inclusive and sustainable economic growth.





Highlights from our Attendees



The Sankalp Bharat Summit and initiatives like the Tech Revolution Challenge reinforce entrepreneurs' belief that what they are doing is right and that they are moving in the right direction. Winning the Tech Revolution Challenge has reinforced my confidence in the correctness of my technology.

Dr. Harsh Sethi, Founder & CEO, Trinano Technologies Pvt. Ltd.



I found networking at Sankalp Bharat Summit to be of a very high quality. I was able to meet people from different domains, like climate, blended finance, and had a really good time talking to them about how we can bring the healthcare angle to these topics. Sankalp attracts people from diverse backgrounds in the impact space, and catalyses dialogue on a host of themes and topics. I would strongly recommend others to attend the upcoming editions of the Summit.

Devanshi Patel, Manager- Strategy, Partnerships and Impact, India Health Fund



My experience at Sankalp has been great. I have met like-minded entrepreneurs here, who are facing similar problems as I. Sankalp provides a great platform for us to come together and problem-solve. For entrepreneurs who will attend the next edition of the Summit, I would say, be ready to meet a diverse set of people, an entrepreneur now and an investor the very next minute. Come prepared with a solid pitch to find your next investor.

Tanvi Mohan, Co-Founder, reTEX



It's great to attend Sankalp this year, coming to a different part of India, away from the metropolises where we normally do these kinds of events. I'm happy to have been able to interact with a lot of local ecosystem players. I look forward to attending the next edition of the Summit. One advice that I have for entrepreneurs is, "Think Out of the Box and Money will come in".

Ramkumar Venkatramani, Director, Impact Investing, AVPN



The Sankalp Bharat Summit has been a great learning experience for us, helping us connect with different Climate-tech investors and promising impact-oriented startups. All startups that are dedicated to creating impact on the ground should definitely attend Sankalp. Even students who want to start their own venture one day, should attend Sankalp.

Ranjan Kumar Gupta, Chief Executive Officer, Paving+





Prerna Sammaan Award by Aavishkaar Group



At Aavishkaar, during Sankalp, we honour and celebrate those rare individuals who have had a profound impact for the Industry, to the communities and for us. We do this through the Prerna Sammaan Award which recognizes visionaries who have dared to dream.

The first Prerna Sammaan was conferred to Shri Vijay Mahajan, the co-founder and founder of some of India' well-known livelihoods and social enterprise groups: the NGO PRADAN, and the BASIX Social enterprise group and the second Perna Sammaan was conferred to Smt. Sunitha Kirshnan, Indian social activist and chief functionary and co-founder of Prajwala.

This year, at the Sankalp Bharat Summit 2024, we at Aavishkaar Group were delighted and privileged to honour Shri Pravin Gandhi with the Prerna Sammaan Award and celebrate a remarkable leader who has had an everlasting impact for the Industry and for us. Pravin sir, has orchestrated and nurtured an ecosystem of entrepreneurs, investors and over his 50 year journey, redefined the investing landscape with many notable firsts.

Since Shri Pravin Gandhi could not be present, Aavishkaar Group Co-Founders, Vineet Rai and Swati Rai, Ambassador Gurjit Singh, Vikas Bali, CEO, Intellecap, Anurag Agrawal, Partner, Aavishkaar Capital and Arun Diaz, Board Member presented the plaque to his son, Kunal Gandhi.



Watch Video





Launch of Aavishkaar Group Impact Report 2024



The launch of the Aavishkaar Group Impact Report 2024. This year the Group's report titled 'Bridging Gaps: Building Inclusive Futures' lays credence to the group's technological prowess and how it is changing lives and empowering millions.

Technological innovations and advancements are acting as powerful tools of change in the hands of impact entrepreneurs, fueling aspirations and creating access to resources for marginalized communities. Building on the above theme, the report explores the role of technology in scaling its Impact in Asia and Africa.

Aavishkaar Group has used its own Group companies to push a digital-first approach to demonstrate delivery of impact at scale. The Group approaches the delivery of impact through multiple channels of engagement across its various entities, such as digital innovations to deliver doorstep financial inclusion in microfinance, assisting smallholder farmers into carbon markets and using AI to track carbon sequestration, advancing circular and low carbon solutions within the apparel sector by identifying, evaluating and connecting 300 innovative technologies with large corporations. These innovative engagements have led to approximately 6 million women being financially included, 3 million metric tons of CO₂ emissions reduced, and 228,000 metric tons of waste recycled.

<u>Download and Read</u> more about how we are changing lives, one byte at a time.

On stage the report was launched by

- UK Sinha | Independant Chairman, Aavishkaar Group
- Vineet and Swati Rai | Co-Founders, Aavishkaar Group
- Ambassador Gurjit Singh







Spotlight on Entrepreneur Initiatives

Sankalp Bharat Awards 2024

Entrepreneurs remain at the core of Sankalp Forum's mission, and each year through the Sankalp Awards, we source, screen, and support high potential enterprises in their capital raising and with global exposure.

The Artha Impact x Sankalp Bharat Awards is a collaborative initiative designed to spotlight and promote innovative solutions addressing critical social and environmental challenges across South and Southeast Asia. These awards celebrate the achievements of exceptional social entrepreneurs and showcase transformative businesses that are driving meaningful impact at rural, national, and global levels.

Through this platform, enterprises gain the opportunity to present their innovative ventures to a network of investors, with the potential to secure commercial funding. For the inaugural edition of the Sankalp Bharat Awards, 135 impactful enterprises from diverse sectors and geographies across South and Southeast Asia submitted applications.

Cash awards were given to each award category, Rural Innovator won USD 20k and other winners bagged USD 15k each. The awards were divided into three categories:



Bharat Rural Innovator Award

Honoring innovations impacting rural communities



Bharat Impact Leader Award

Recognizing leaders driving measurable social change in both rural and national scale



Global Impact Trailblazer Award

Celebrating enterprises making a global impact.













Winners

♦ BHARAT RURAL INNOVATOR

Dr Prakash Bakshi

CEO and Founder, MedoPlus Services Private Limited

Launched in 2020, MedoPlus aims to bring qualified, timely, and appropriate end-to-end healthcare for villagers.

<u>www.medoplus.in</u>



♦ BHARAT IMPACT LEADER AWARD

Saurabh Agarwal

Founder & CEO, GROWiT India Pvt Ltd

A pioneer in Soil-to-Harvest agritech, supportING 200,000+ farmers annually, offering crop protection products through 600+ franchise stores across 10+ states, enhancing productivity sustainably.

www.thegrowit.com



♦ GLOBAL IMPACT TRAILBLAZER AWARD

Arun Agarwal

Janitri Innovations Pvt. Ltd

Janitri Innovations, launched in March 2016, offers medical-grade advanced pregnancy monitoring devices and software solutions to be used at hospitals and homes. Backed by clinical research & patented technology to ensure safety and accuracy.







Finalists

SURABHI KAKRANIA

Chief Financial Officer, Hagdarshak Empowerment Solution Private Limited

(Haqdarshak) is a social protection and financial inclusion organisation that makes welfare schemes accessible to citizens by providing last-mile support to discover and apply for government and private welfare schemes.

www.haqdarshak.com



RAHUL DHAYAL

Lead Sales, SatSure Analytics Pvt. Ltd

SatSure is one of the world's leading Earth Observation (EO) data refinery ecosystem designed to deliver analytics-ready data products that offer contextual, industry-specific solutions



TIMMANA GOUDA

Co-Founder, WHATSLOAN-WTSLN Fintech Private Limited

Launched in April 2020, WhatsLoan connects farmers with banks for agri-loans using a cloud-based lending platform, enabling zero-cost, rapid, paperless Kisan Credit access.



ANUP GANGULY

Founder, Farmology

Launched in December 2018, Farmology helps farmers and farm businesses reduce preharvest losses by 30% and improve productivity per acre with AI leveraged agronomy and patented biological inputs.

www.farmologyindia.com



VIMAL PANJWANI

Co-Founder, AgriVijay

India's first curated marketplace and agtech climate action platform offers renewable energy products, services, and advisory for farmers, empowering energy independence, savings, and reduced ghg emissions.







MEGHA DAS

Founder & CEO, Amounee Handloom Ventures Pvt Ltd

Amounee is a digital marketplace connecting artisans directly with global customers, enabling B2C and B2B sales with no intermediaries.

对 <u>www.amounee.com</u>



SHREYANS MANOJ KOKRA

CEO and Founder, Canvaloop Fibre Private Limited

Canvaloop offers sustainable textile fibers from agricultural byproducts, targeting textile mills and fashion brands, with cost-effective solutions and long-term partnerships.

www.hempfoundation.net



SAHAR MANSOOR

CEO and Founder, Bare Necessities Zero Waste Solutions Pvt. Ltd.

We offer sustainable home and lifestyle products, celebrating Indian ingredients in unique, smart concentrated formats, aiming for minimal waste and maximum impact.

7 www.barenecessities.in









ShelterTech Awards 2024

In collaboration with Habitat for Humanity, this initiative fostered innovative solutions in ShelterTech for affordable housing. Out of 15 applications, five companies were shortlisted, showcasing exceptional potential to address housing challenges. The winner, selected for their impactful approach, was honored with a cash prize of INR 5,00,000, underscoring the commitment to promoting scalable and sustainable housing innovations.

Habitat for Humanity India was the award sponsor for Sheltertech award. The winner received a cash awards of INR 5 Lakhs



Winner

RANJAN KUMAR, GUPTA Founder & CEO, Paving+

Business & Operations Model: Paving+ runs a COCO model, recycling plastic waste into durable, eco-friendly building materials, targeting real estate developers with pilot projects and sustainable B2B partnerships.

www.paving-plus.com







Finalists

NIHAR, AGARWAL

Director, Greenbanana Environment Solutions Pvt. Ltd

Business & Operations Model: Producing interlocking, 100% recycled building materials from secondary waste: proprietary design, waterless curing, zero fresh materials, mortar-free construction, reducing GHG emissions, fully recyclable, GreenPro certified, and chemical-resistant.



ABHIMANYU, SINGH

Founder & CEO, Hexpressions

Business & Operations Model: Hexpressions utilizes "Composite Paper Honeycomb Panels," featuring a recycled paper core and outer layers of cement board, wood, or stone, replacing traditional construction materials.

www.hexpressions.org



ADITYA, SHUKLA

Founder & CEO, Saltech Design Labs Private Limited

Business & Operations Model: The business operates a B2B license model, providing turnkey manufacturing units and expertise to partners to upcycle waste into composites, with revenue from direct sales, tech licensing, carbon credits, and EPR services.









Climate Dealroom

Climate Deal Room, a transformative initiative aimed at connecting enterprises working on climate change mitigation and sustainability solutions with a select group of investors. Eligible enterprises, with three or more years of operation and revenues between INR 5 crores and INR 25 crores, benefitted from speed dating with investors after a quick 1-minute elevator pitch to the investor group in the room. This initiative served as a critical platform for fostering collaborations and advancing impactful climate-focused innovations.

PITCHING ENTERPRISES

ALOK AGARWAL

Founder & CEO, Greenbay Biotech International Pvt Ltd Notes: A biotech company producing sustainable agricultural products is looking to raise \$1M in equity.

www.greenbaybiotech.com



ANKET KAPOOR

Founder & CEO, SolarfiX

Notes: A renewable energy company specializing in solar power systems seeks \$2.5M in equity.







ADITYA DAVE

Co-founder & CTO, Cibos

Notes: A technology company focused on CSR-driven tech transfer for appliances seeks ~\$49,000 in equity.



SHANI PANDYA

Managing Director, Imagine Power Tree Pvt. Ltd

Notes: A renewable energy company innovating in solar tiles and eco-energy solutions seeks \$3.9M equity and \$1.9M debt.

7 www.imaginepowertree.com



SANNE VAN DEN DUNGEN

Co-founder, Yasasree Viroha Impex Pvt Ltd

Notes: A textile and agriculture company scaling regenerative farming seeks \$5M in equity.

对 <u>www.yasasreeviroha.com</u>



LAURA CORCORAN

Founder & CEO, Soleil Power

Notes: An energy storage company assembling lithium-ion batteries seeks \$2M in equity.



AKSHAT KULKARNI

Founder & CEO, OrxaGrid

Notes: An energy optimization company offering IoT and SCADA solutions seeks unspecified funding in equity.







KISHAN GOVANI, PARTH TRIVEDI

Co-founders, RGET Labs Private Limited

Notes: A solar technology company producing universal solar controllers seeks \$1M in equity.



ROHAN MANTRI

Founder & CEO, ReCircle

Notes: A waste management company providing traceable recycled plastics seeks \$1.5M in equity.



AMRIT ANCHANN

Founder & Managing Director, GThermoniks Energy Pvt. Ltd

Notes: A battery regeneration company offering services and machines seeks \$1M in equity.

www.thermoniksenergy.com



MR. DEBARTHA BANERJEE

Co-founder and Director, Sampurna Earth

Notes: A waste management and circular economy company focused on sustainable solutions.









ASCEND

ASCEND provided a unique opportunity for early-stage, high-impact enterprises with proven concepts and significant scaling potential to engage with angel investors. Targeting startups with three or more years of operation and annual revenues between INR 50 lakhs and INR 3 crores, the program enabled participants to pitch their ventures on the summit's mainstage and secure investor interest on the spot. ASCEND created an enabling environment for budding entrepreneurs to network, learn, and accelerate their growth journeys.

PITCHING ENTERPRISES

KRISHNA VEER, SINGH

Co Founder, Lissun Years in Operation: 3 Year Operating Countries: India

Business & Operations Model: Comprehensive mental health platform



AASTHA BAJAJ

Founder and Director, AIO Impex Pvt Ltd

Years in Operation: 5 Year

Operating Countries: India, Switzerland, Germany, Sri Lanka, Netherlands

Business & Operations Model: Sustainable, organic agricultural products for B2B

clients, with traceability focus

www.ancientindiaorganics.com







NITIN SRIVASTAVA

Founder, Greengine Environmental Technologies Private Limited

Years in Operation: 7 Year Operating Countries: India

Business & Operations Model: Develops industrial and direct air units; revenue from

sales, installations, and operating plants with carbon credit monetization



SHARAD BHATT

Cofounder & COO, Soul Societie for Organic Farming Research & Education Private Limited

Years in Operation: 3 Year Operating Countries: India

Business & Operations Model: Digital-first organic farming transformation company providing e-commerce for organic inputs, education, and farming support for farmers

7 www.ancientindiaorganics.com



SUNIL JHA

Founder & CEO, SINNOVANCE Industrial Solutions Pvt Ltd

Years in Operation: 5 Year Operating Countries: India

Business & Operations Model: SINNOVANCE provides ultra-fast, bi-directional EV charging solutions with high power quality, focusing on ripple-free DC output to prolong battery life in commercial EVs. The B2B model includes corporate clients and government contracts

<u>www.sinnovance.com</u>









Circular Innovation Awards

The Circular Innovation Award celebrated enterprises driving innovation in the textiles and apparel industry by promoting circularity and reducing environmental impact. Targeted at for-profit businesses operational for six months to seven years, with annual revenues under USD 1.5 million, the award provided financial support of USD 10,000 to advance innovative solutions, scale operations, or implement pilot projects. Participants also gained commercialization support through access to industry stakeholders, underscoring the program's role in fostering sustainable practices within a critical sector.

Winner

SHREYANS KOKRA CEO, Canvaloop

Business & Operations Model: Converts agricultural waste into sustainable textile fibers.





Finalists

PRIYADHARSHINI MANI

CEO, JSP Enviro

Business & Operations Model: Provides sustainable solutions for industrial wastewater management.



SIDHANT SODHANI

MD, Sodhani

Business & Operations Model: Manufactures eco-friendly and sustainable natural dyes.



ANURAG ASATI

Co-founder, Kabadiwala

Business & Operations Model: Operates a digital platform for waste management and recycling services.

7 www.thekabadiwala.com



REVATHI RAVISHANKAR

Founder & CEO, Rangbio

Business & Operations Model: Develops biodegradable alternatives to conventional plastics.



JINALI MODY

CEO, Banofi

Business & Operations Model: Produces sustainable and plant-based leather alternatives.

→ www.banofileather.com









Tech Revolution Challenge

The Tech Revolution Challenge is aimed at building an ecosystem for deep tech solutions focused on emission reduction, accessibility to essential services, and increased disposable income. The challenge was open to seed stage or ideastage startups with innovations in these critical areas. As part of the program, finalists receives mentorship and support, including a 12-month extensive mentorship program provided by Rukam Capital. This mentorship covered key areas such as market strategy, investor readiness, team and leadership development, revenue model and scalability coaching, and product development and innovation support. In addition, participants gained exclusive access to investor matchmaking, connecting them with investors specifically interested in funding deep tech solutions. This initiative was held in collaboration with **Rukam Capital**, further enhancing the support available to the startups participating in the challenge.

Winner

DR. HARSH SETHI Founder and CEO, TRINANO TECHNOLOGIES PVT. LTD

One-Liner: TriNANO Technologies, an IIT Bombay incubated startup, developed a Nano Coating for solar panels that increases efficiency by 4%, extends panel life by 2-3 years, and reduces cleaning by 55%, optimizing solar power generation while promoting sustainability and reducing maintenance costs.

¬ www.tri-nano.co







Finalists

AKSHAY SHAH

Founder CEO, GenZDealZ.ai

One-Liner: GenZDealZ.ai is the world's first AIML powered Student Deal discovery platform for personalized hyperlocal deals & recommendations based on Predictive & Recommendation AI targeting the GenZ

www.genzdealz.ai



HITESH MITTAL

CEO, HITESH ENVIRO ENGINEERS PVT LTD

One- Liner: Hitesh Enviro manufactures ecofriendly, Al-based, water and wastewater treatment plants as well as flow meters and Digital Water Level Recorders with telemetry, with the vision to create a sustainable and cleaner tomorrow.



KALA CP

Co-Founder, Partner and Head of Administration, C-DISC Technologies Pvt Ltd

One- Liner: CDISC Technologies Pvt Ltd is revolutionizing sustainable construction with modular Net Zero Energy homes, blending advanced AI, IoT, and innovative PEN foundation systems for a greener future!

www.cdisctechnologies.com



RAJIV SINGH

Co-Founder and CEO, Agrivista.ai Private Limited

One- Liner: Agrivista. Al's "Khetivyapar" is a data-driven agritech platform empowering youth and farmers for sustainable agriculture, boosting productivity, and building a strong farming community in India's heartland. Creating a hyperlocal service uplifting Agri Community.

www.khetivyapar.com



BHAKTHA KESHAVACHAR

Co-Founder & CEO, Chara Technologies

One- Liner: Chara Technologies (Motion in Sanskrit) is a startup based in Bengaluru, India, that has designed, developed, and is currently manufacturing and deploying Rare-Earth-Free Motors and Controllers for traction and industrial applications. Their vision is to help reduce millions of tons of carbon emissions from industries, mobility, buildings and households, creating a more sustainable future for all.

对 www.chara.co.in







SAHIL JAGNANI

Founder & CEO, Primary Healthtech Pvt Ltd

One- Liner: Revolutionizing accessible diagnostics with portable, smart, and Blood testing solutions.



AKSHITA SACHDEVA

Co-Founder & CEO, Trestle Labs | Kibo

One- Liner: Trestle Labs is an Intelligent Document Processing company leveraging Interpretive AI to derive contextual insights from unstructured printed and handwritten documents across 60 languages, specifically, Asian, African and Indian languages.





All the finalists and pitching enterprises at Sankalp Bharat





Sankalp Bharat Summit Agenda

Agenda Overview

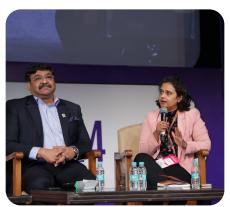
Panel discussions and keynote sessions were held, covering a wide range of topics related to collaboration and partnerships, inclusive-development, innovation, impact investing, and sustainable development. Notable speakers from the private sector, academia, and development organizations shared insights and experiences, highlighting best practices and opportunities for collaboration.

MAIN PLENARY

DAY 1

OPENING Blueprint for Scale: Building Impact Unicorns to transform Billion Lives



















Recounting Aavishkaar Group Journey-Aspiring for Impact Unicorn

In this fireside chat, Vineet Rai recounted his remarkable journey of founding a Rs. 14000 crore (US \$1.5 billion) impact investment group, Aavishkaar, from an initial capital of just Rs. 5,000. He delved into the critical role of entrepreneurship and sustainable growth in building such enterprises that not only generate profit but also foster social and environmental change.

SPEAKERS



Moderator: Shruti Mishra, Deputy Editor and Anchor, CNBC-TV18



Vineet Rai, Founder & Vice-Chairman, Aavishkaar Group

- Embrace Self-Awareness and Leverage Strengths- Success comes from recognizing one's weaknesses and capitalizing on strengths. Rai's journey from a "mediocre guy" to a trailblazing entrepreneur underscores the power of self-awareness in achieving excellence.
- Take Bold Risks and Pursue Passion with Purpose- Leaving conventional paths to follow passion can lead to transformative change. Rai's decision to establish India's first incubator for social entrepreneurs and his friend's shift from McKinsey to agriculture illustrate the value of calculated risk-taking.
- **Drive Transformative Impact with Long-Term Vision** Rai highlighted India's pomegranate export boom (from zero in 2010 to a billion-dollar market in 2020) to explain the long-term societal impact of bold initiatives.
- **Prioritize Ecosystem Building Over Profits** Distinguishing impact investing from conventional investment, Rai emphasized that social impact should take precedence over profits. His philosophy of "करम कीजिए फल की चिंता मत कीजिए" (focus on action, not results) serves as a guiding principle for aspiring entrepreneurs.
- Foster Inclusive Growth Through Education and Infrastructure- Empowering marginalized communities goes beyond financial investment. It necessitates the development of critical infrastructure, such as roads and electricity, to enable sustainable and inclusive growth. Rai envisions establishing a university for mass entrepreneurship, aiming to cultivate a new generation of changemakers and drive large-scale societal impact.











Entrepreneur Spotlight-Building Solutions for India

In this dynamic session, the founders of three transformative enterprises shared their journeys of driving large-scale change. They highlighted the pressing problems their ventures are tackling, the key milestones they've achieved, and the innovative strategies powering their growth. Attendees left with actionable insights on perseverance, innovation, and the power of purpose-driven leadership.



Divanshu Kumar, Co-Founder & CEO, Solinas Integrity Private Limited



Kriti Singh, Co-Founder & Director, Greenbay Biotech



Ranjith Mukundan, CEO & Managing Director, Stellapps Technologies Private Limited

- Embrace Challenges with Resilience- Each entrepreneur shared personal stories of navigating uncertainty, financial hurdles, and operational setbacks. Instead of viewing challenges as roadblocks, they approached them as learning opportunities. This mindset fosters problem-solving, adaptability, and the ability to pivot when needed essential traits for any aspiring changemaker.
- **Prioritize Purpose-Driven Impact-** Successful social enterprises balance purpose with profit. By addressing pressing societal needs, entrepreneurs can create solutions that are both impactful and financially sustainable.
- Leverage Collaboration and Partnerships- No social enterprise can succeed in isolation. Engaging with local communities, forming strategic partnerships, and working with government bodies and non-profits are essential for scaling impact. Collaboration amplifies access to resources, networks, and shared knowledge.





- Invest in Knowledge and Capacity Building- Empowering stakeholders with knowledge lays the foundation for lasting change. The entrepreneurs emphasized that well-informed stakeholders are more likely to embrace change, sustain progress, and become active contributors to the broader impact ecosystem.
- Dream Big and Pursue Bold Visions- As Ranjit Mukundan said on a lighter note, "a few trillion dollars" would better match his ambitious goals, thinking big fuels growth and inspires others. Big dreams attract big opportunities from large investments to partnerships with global players. It doesn't just inspire teams and stakeholders; it also positions the enterprise as a leader in its field.



Fireside Chat-Inspiration from Successful Billionaire

Binod Chaudhary, Nepal's leading industrialist and the first billionaire from his country, shared his inspiring journey of scaling his family business into a global conglomerate. In this keynote, he offered practical insights into the challenges he faced, the strategies that worked, and his vision for future growth. He also discussed partnerships that played a crucial role in expanding his business empire, providing key takeaways for aspiring entrepreneurs.

SPEAKERS



Moderator: Syna Dehnugara, Lead - Private Market Expansion for Family Offices, trica



Binod Kumar Chaudhary, Chairman, Chaudhary Group and CG Corp Global

- Innovation often comes from rejection: Choudhary recounted how rejection by Japanese companies inspired him to create his own brand. Determined to bring international standards to Nepal, he turned adversity into an opportunity, laying the foundation for a business that now spans continents.
- Need for sufficient capital and proper management for success: Chaudhary emphasised that passion for doing something meaningful should be balanced with a clear vision for raising sufficient funds to scale up a business. He also highlighted the precarious nature of family-run businesses, noting that 99% fail due to management struggles. Therefore, there is a need to balance passion with practicality to ensure success in one's entrepreneurial journey.
- Personal growth and spiritual well-being are as important as professional achievements: Balance is required not only to build successful businesses, but also to lead a wholesome life.







Panel Discussion-Scaling Up with Purpose

This discussion revolved around ways to attract substantial investment for impact startups, managing rapid growth, and staying true to one's purpose. The session highlighted how maintaining core values while scaling is essential to creating sustainable businesses that can thrive in a global marketplace.



Moderator: Shruti Mishra, Deputy Editor and Anchor, CNBC-TV18



Amit Chandra, Co-Founder, ATE Chandra Foundation and Chairperson, Bain Capital India





Rajat Nag, Former Managing Director General, Asian Development Bank



Prasanta Sarkar, Co-Founder & CEO, Newtrace Private Limited



Govind Singh, CEO and Managing Director, Utkarsh Small Finance Bank Limited

Key Takeaways

Attracting the right talent requires 'Passion Equity': Attracting the right talent for one's startup requires more than
competitive salaries. It requires 'passion equity', i.e., aligning the employees' dreams with the company's vision. A
compelling mission and a clear purpose can motivate individuals to commit deeply to an organization, making
compensation more about fulfillment than financial gain.





- Solve real problems to build sustainable ventures: Solving complex, real-world problems is essential for building enduring businesses. A clear purpose that goes beyond profits helps businesses not only survive but thrive over time. Networking and surrounding oneself with the right people is also important to stay close to one's purpose.
- Identify gaps in the market: Govind Singh shared insights from his experience with Utkarsh, recounting how his reverse migration played a pivotal role in starting a lending business in Uttar Pradesh and Bihar, areas often overlooked by traditional financial institutions. Overlooked regions are areas where the real opportunities lie, where people are eager for change but lack the courage or resources to start.
- Cultural fit matters: Building a team that is culturally aligned with the demographic landscape of a region is essential to ensure that one creates value for communities while preserving their unique identities.
- Good Governance is non-negotiable: Companies should focus on building a strong organizational DNA and avoid shortcuts to growth. Transparency and a robust culture should be embedded from the top down, particularly in startups. Independent governance structures are necessary to ensure accountability of employees and the top leadership alike.
- Speaking the Right Language: Amit pointed out that while global capital pools are open to impact investments, they still seek fair returns. Expecting investors to forgo returns entirely equates to asking for philanthropy. He stressed the importance of visibility and communication impact ventures must speak a language that resonates with both investors and socially driven organizations. Nag illustrated this point by citing renewable energy companies, which initially required significant capital but eventually became self-sustaining.
- Managing negotiations with Investors: Over-negotiation with investors is often a bad sign. Setting clear principles and timelines that streamline the process is necessary to ensure that you choose the best investors- those who understand your vision and want to grow with you. Amit emphasized that negotiations shouldn't exceed 24 hours.
- Develop core values that ensure Entrepreneurial success: Perseverance, clarity of purpose, a problem-solving approach accompanied by solid execution are the keys to success in the impact startup ecosystem.
- The North Star- Purpose and Direction: The discussion concluded with a call to action for entrepreneurs to identify their "north star" a guiding principle that drives growth with purpose. Panelists cautioned against expansion for the sake of growth, emphasizing that purpose and direction are crucial for sustainable success.



Panel Discussion- Democratizing Access to Capital

While capital is abundant in India's major cities, there's a need for mechanisms to bring funding to local innovators in remote and underserved regions. This session explored strategies to democratize access to capital across India, with a focus on angel networks, venture capital, and impact investments that prioritize entrepreneurs from Tier 2 and Tier 3 cities. The discussion also touched upon the critical role of regional angel investors and financial inclusion initiatives to unlock the potential of grassroots entrepreneurs.









Moderator:
Syna Dehnugara, Private
Market Specialist,
CNBC-TV18



Girish Aivalli, CEO, Impact Investors Council



Lavanya Ashok, Partner, Trifecta Capital



Dr. Anand Govindaluri, Founder & CEO, Govin Capital

- Differentiation Matters: Investors are drawn to founders who bring unique value and vision to their ventures. Social enterprise financing thrives on this differentiation. Successful startups like Meesho and Ixigo demonstrate how aligning business goals with social impact can drive both growth and change.
- Integrity is Key: Transparent communication and ethical leadership are essential for long-term success. Dr. Anand offered a practical solution for ensuring transparency: creating a WhatsApp group immediately after negotiations with investors to maintain clear and open communication. He emphasized that integrity is non-negotiable, urging entrepreneurs to prioritize honesty in all dealings.
- Partnerships Drive Innovation: Strategic collaborations can amplify impact and lead to groundbreaking solutions. The story of MX partnering with Tata to develop a portable device for detecting malaria is a case on point. This collaboration showcased how strategic alliances can drive innovation and create significant social impact.
- Accountability is crucial to make ESG a meaningful concept: There is a need for reporting, tracking, and deploying
 mechanisms that ensure companies follow through on their ESG commitments. Proper implementation is key to make
 ESG a valuable practice, and not just a trendy topic.
- Proactive Investor Outreach- challenging but necessary: new entrepreneurs face the burden of outreach- in addition to building their businesses, they often need to proactively engage with potential investors. This dual responsibility can be challenging but is necessary for success.
- Keep It Simple: In fund deployment and business strategy, simplicity often leads to clarity and effectiveness.









The Climate Economy: Navigating Opportunities for a Sustainable Future

This plenary discussion provided a comprehensive overview of climate finance, exploring how various stakeholders—governments, financial institutions, investors, and startups—can collaborate to bridge the funding gap necessary for a sustainable transition. The panel also highlighted emerging opportunities for startups to tap into, such as carbon markets and sustainable technology solutions, as well as the role of policy frameworks in driving investment. Attendees gained valuable insights into how to navigate the complex landscape of climate finance, identify gaps, and leverage collaboration to foster an inclusive, resilient, and sustainable economy.



Moderator: Shweta Shalini, Noted Climate Activist



Padmanabh Sinha, Executive Director & CIO-Private Equity, National Investment and Infrastructure Fund



Sreyamsa Bairiganjan, Chief of Programmes, Shakti Sustainable Energy Foundation



Apurva Chaturvedi, Senior Clean Energy Specialist, USAID



Hama Makino, Senior Gender Policy Advisor, United States International Development Finance Corporation



Goverdhan Rawat, Deputy Managing Director, NABARD





- Intellecap's commitment to climate action: Intellecap continues to drive innovation and collaboration by supporting enterprises and investors with strategies to scale climate finance, fostering inclusive and sustainable development across India.
- Pioneering digital infrastructure: USAID, in partnership with Intellecap, has taken a groundbreaking step by developing digital infrastructure to connect climate-focused entrepreneurs with investors and service providers, accelerating solutions for India's climate goals.
- Strengthening grid infrastructure: Robust and sustainable grid infrastructure is essential for scaling renewable energy and ensuring rapid greening of energy access across urban and rural India.
- NABARD's pivotal role: As India's leading domestic development finance institution, NABARD plays a critical role in mobilizing capital for climate resilience and channeling funds to priority areas like sustainable agriculture and rural energy access.
- Collaborative pathways for scale: Aligning efforts across DFIs, development agencies, and investors is the key to addressing India's climate finance challenges, particularly through innovative models like blended finance and targeted digital solutions.



From Tokenism to Transformation-Strategies for Lasting Gender Equality

This session explored strategies to boost women's workforce participation, which could add up to 18% to India's GDP by 2025. It highlighted the role of public-private partnerships, DEI initiatives, and care services in fostering an inclusive workforce. Drawing insights from India's G20 Presidency, it aimed to develop actionable solutions for sustained, meaningful participation of women in diverse roles, beyond entry-level positions.

PEAKERS



Moderator: Punita Sabharwal, Managing Editor, Entrepreneur India



Hama Makino, Senior Gender Policy Advisor, United States International Development Finance Corporation







Rajat Arora, Principal Investment Officer, Women's World Banking Asset Management



Megha Jain, Principal Officer, Bill & Melinda Gates Foundation



Savitha Ramesh, Chairperson, Kaynes Technology

- Women–Driven Enterprises for Greater Market Reach: Empowering women as entrepreneurs, leaders, and employees expands market reach by tapping into the women's customer base. Greater workforce participation enables businesses to create solutions that resonate with women, driving both social impact and market growth.
- Providing benefits beyond income: Providing support such as health benefits, transport etc. to women beyond income generation is crucial to improving their workforce participation and retaining them in the manufacturing sector
- Childcare Support for Women's Work-Life Balance: Provision of childcare support, either on-site or in form of direct payout, helps women balance work and care responsibilities.
- Importance of education: Supporting continued education of women is a way of both retaining and promoting talent. Research shows that each additional year of education can increase a woman's earnings by 10–20%, significantly improving her financial independence.
- Focusing on multilingual Skill development: Implementing a multilingual approach in training, counseling, and mentoring ensures greater inclusivity, especially for women in rural areas, enabling them to acquire diverse skills, access opportunities, and achieve financial independence.







MAIN PLENARY



CLOSING | Viksit Bharat: Crafting the Future through Innovation



Imagining India @ 2047- Imagination of Developed India

As India aspires to become a \$5 trillion economy, startups play a pivotal role in achieving this vision. This session explored how startups, particularly in the fields of technology, sustainability, and innovation, are key drivers of economic growth. Panelists discussed strategies to support entrepreneurs, foster innovation, and create a conducive investment climate that will enable startups to scale and contribute to India's ambitious economic goals.



Shashvat Rai, Partner, **Aavishkaar Capital**



Pooja Sharma Goyal, CEO, The Udaiti Foundation



U K Sinha, Independent Director, Aavishkaar Group



Abhishek Mohan, Principal, **Peak XV Partners**





PEAKERS



Ashwin Naik, Founder and Director, Vaatsalya Healthcare

- Favorable regulatory framework key to growth of startups: U.K Sinha highlighted how government initiatives have fostered a startup-friendly environment. He noted the impressive growth from just 3,000 startups in 2014 to over 1,40,000 today, emphasizing that government responsiveness is crucial in sustaining this momentum.
- Smaller towns are the future Startup Hubs: The panelists highlighted the growing entrepreneurial aspirations in smaller towns, particularly in regions like Bihar. There is a need for increased access to resources and capital for individuals in these regions, coupled with creation of an enabling environment that encourages risk-taking and innovation.
- Need for Gender inclusivity in the Startup Ecosystem: Pooja Goyal emphasized on the need to increase women's participation in startups from the current 10% to 30–40% over the next decade. The government needs to implement policies that support working women, such as improved childcare services and family-friendly workplace practices.
- Critical role of investors in nurturing the startup ecosystem: Investment, both financial and intellectual, needs to flow
 freely into ventures that have the potential to change the world. Abhishek Mohan encouraged investors to focus on
 sectors like manufacturing and innovation, urging them to support startups with vision and integrity. The country must
 also become more open to foreign investments while simultaneously encouraging local investors to step up.
- Cultivating the right mindset: Entrepreneurship is often viewed with skepticism and seen as a risky venture, particularly by those who are hesitant to take the leap into the unknown. But with self-confidence, conviction, and a readiness to face failure, anyone can succeed.







MAIN PLENARY

DAY 2

OPENING | PLENARY

Funding the Future: Financing India's Economic Aspirations



Panel Discussion- Ensuring Credit Access to One and All

This panel explored how financial institutions, including banks and impact investors, are working to expand credit access to underserved regions and populations. The discussion focused on innovative financing mechanisms, microfinance, and the role of digital financial services in ensuring equitable access to credit. Panelists provided insights into the challenges and opportunities in democratizing credit access and the role of private initiatives in supporting financial inclusion.





Moderator:
Chandra Ranganathan
Srikanth, Deputy
Executive Editor,
MoneyControl



Rob Davies, Director, Development Impact, British International Investment



Alok Misra, CEO & Director, Microfinance Industry Network (MFIN)



Alisha Mathew Varghese, Senior Vice President, Business Strategy and Product, Nabsamruddhi Finance Limited





PEAKERS



Monu Jain, Partner, Aavishkaar Capital



Arijit Dutt, General Manager, Small Industries Development Bank of India (SIDBI)

Key Takeaways

- Digital Investments for Inclusive Credit: Large firms with \$10B+ assets leverage digital tools and government support to bridge credit gaps. Access to employee, supplier, and capital data enables smarter decisions, while tech-driven cost reductions improve outreach and efficiency.
- Important role of Microfinance and Doorstep Lending: Microfinance Institutions (MFIs) have digitized loan eligibility and collections, offering collateral-free loans to over 12 crore customers. Their doorstep financial services have become a key driver of financial inclusion and empowerment in underserved areas.
- Need to scale up Innovative Credit Solutions: ESG-first credit funds and green financing prioritize sustainable development, supporting MSMEs, gender equity, and water conservation projects. However, scaling these initiatives requires stronger stakeholder support and innovative public-private collaborations.
- Rising lucrativeness of Tier 2 and Tier 3 Cities: Cities like Bhopal, Jaipur, and Lucknow are emerging as real estate and investment hubs, driven by infrastructure development and affordable housing. Increased investments, like the ₹2,000 crore inflow into Uttar Pradesh's smaller markets, highlight the growing appeal of these regions.



Panel Discussion- From India to the World- Potential for Exporting the unique India Impact Ecosystem Learnings

With Aadhaar, Jan-Dhan, Startup India, Standup India, Solar, Climate and Impact Investment India has been taking rapid strides to uplift hundreds of millions out of poverty. This complex learning is uniquely critical for countries from Asia, Africa and Latin America but they may be equally relevant to Europe and North America. This panel discussion emphasized India's growing influence in the global impact ecosystem, and the opportunities and way ahead for India to become a leader in this space.







Moderator:
Amb. Gurjit Singh, Chair,
Board of Directors,
Intellecap Advisory
Services Private Limited



Richard Gomes, Chief Programme Officer, Shell Foundation



Hama Makino, Senior Gender Policy Advisor, U.S. International Development Finance Corporation



Ramesh Mangaleswaran, Senior Partner Emeritus, McKinsey & Company

- India's Leadership in Digital Innovation- India is emerging as a global leader in digital innovation, with the successful adoption of UPI across 15 countries serving as a prime example. Initiatives like Jan Dhan Yojana and gender-focused programs generating \$12 billion in transactions highlight India's prowess in driving financial inclusion and scalable impact.
- Strategic Market Approach for Global Success Drawing parallels to Roger Bannister's historic run, panelists emphasized the importance of preparation, focus, and strategy for global success. India's adaptable business models, cost-effective innovation, and favorable policy environment position it to influence the global impact ecosystem.
- Exporting Scalable Solutions to Global Markets- India's ability to develop scalable, transferable solutions is exemplified by the Asian Foundation's support for startups. Regions like Africa present significant opportunities, with Indian enterprises poised to replicate their impact-driven models abroad.
- Sectoral Opportunities for Global Impact- Key sectors identified for global expansion include health, education, renewable energy, and agriculture.
- Enabling Global Scale Through Education and Capacity Building- The panel emphasized the need for education, capacity building, and effective channels for dialogue between startups and enterprises. By strengthening these areas, Indian entrepreneurs can attract global investors and create a successful global strategy driven by sound ideas, skilled teams, and effective market planning.









Sustainable Shift 360- Embracing Circular Strategies for a Greener Supply Chain

India's Textiles & Apparel (T&A) sector aims to boost garment exports to \$100B in five years, driven by initiatives like MITRA parks, including a major hub in Lucknow. Employing 40M people, the sector faces growing pressure to adopt sustainable practices, as it contributes 10% of global carbon emissions. This session explored circular solutions like recycling and sustainable sourcing, featuring case studies and strategies to reduce waste, cut costs, and enhance brand loyalty, positioning India as a global leader in responsible textiles.



V. Keshavdev, Deputy Editor, Fortune India



Ravi Gupta, Executive Director, Shree Renuka Sugars Ltd.





Anjalli Ravi Kumar, Chief Sustainability Officer, Zomato



Ankit Todi, Chief Sustainability Officer, Mahindra Group



Neha Mudaliar, Senior Vice President, Northern Arc Capital



R K Singh, Chief General Manager, Small Industries Development Bank of India (SIDBI)





- 3-step solution to advance circularity:
 - Problem-solving around core issues: Businesses must address the root causes of waste and inefficiency.
 - Impact-driven intent: Sustainable solutions must be designed with commercial viability in mind, ensuring scalability.
 - Scaling solutions beyond single organizations: Collaboration across industries is essential for systemic change.
- Government Mandates and Incentives: Strong policies are needed to encourage industries to adopt sustainable
 practices and provide the necessary infrastructure for circularity. Anjalli Ravi Kumar shared Zomato's ambitious goal
 for 100% EV-based deliveries by 2030, emphasizing the need for government incentives and infrastructure support to
 achieve the target.
- Consumer Awareness and Consciousness: Educating consumers about sustainability and fostering demand for ecofriendly products is crucial for driving change.
- Collaboration and Reverse Logistics: Building partnerships and efficient reverse logistics systems can help scale circularity across supply chains.
- Commercial Viability and Scalability: Solutions must not only be sustainable but also economically feasible to encourage widespread adoption.



Transforming Agriculture for Viksit Bharat

This panel discussion aimed to catalyze cross-sector collaborations and drive conversations on critical areas such as energy integration, circular economy, women empowerment, and policy frameworks that support inclusive and climate-smart agriculture. By addressing these themes, the expert panel provided valuable insights into the future of agriculture and food systems in India and the Global South, inspiring a broad audience, including agri-tech innovators, policy experts, and private sector representatives.





Moderator: Sandip Das, Assistant Editor, The Financial Express



Saptarishi Mondal, Product Head, Agriculture, Vassar Labs







Mr. Anjani Singh, Senior Program Officer, Bill & Melinda Gates Foundation



Dhruvi Shah, Executive Trustee & CEO, Axis Bank Foundation



Vineeth Menon, Development Impact Head, British International Investment

- Collaboration is Crucial: Partnerships between governments, private sectors, and farmers is essential for scaling innovations and driving impactful change. Collective farming models, for instance, encourage farmers to collaborate, produce marketable seeds, and explore food processing opportunities. This approach not only increases profitability but also fosters community resilience.
- Technology Integration: Making farmers tech-savvy is critical for improving productivity and adapting to modern agricultural practices. Farmers can benefit from predictive analytics offering two-week advance advisories on weather, crop management, and market trends. This empowers them to make informed decisions, improving yields and reducing risks.
- Role of PPP for scaling innovative ideas: Government and private sector need to collaborate to test and implement new ideas effectively. By aligning efforts, stakeholders can drive impactful change across rural areas.
- Women's Empowerment: Promoting women's participation in agriculture can unlock untapped potential and drive inclusive growth.





MAIN PLENARY

DAY 2



Spiritual Roots to Startup Routes: Building Uttar Pradesh's Economic Future





Fireside Chat - India's Growth Trajectory & Future of Entrepreneurship

India is at a pivotal moment in its economic development. In this fireside chat, Dr. V. Anantha Nageswaran discussed the evolving priorities for the country's economic growth, particularly in the context of entrepreneurship. With India aiming to balance economic development and environmental sustainability, this conversation addressed the role of entrepreneurs and the private sector in shaping the future. Attendees gained insights into the government's vision for growth, innovation, and policy support for entrepreneurship in the years ahead.

SPEAKERS



Moderator: Vikas Bali, CEO, Intellecap Advisory Services Private Limited



Dr. V. Anantha Nageswaran, Chief Economic Advisor, Government of India

- Sustainable Living- the key to economic prosperity: Dr. Nageswaran drew attention to the importance of sustainability and resource optimization in a country with limited land but a massive population. He linked lifestyle changes to the circular economy, promoting the idea that sustainable living isn't just an environmental necessity but the pathway for economic growth.
- Need to harness data responsibly: Dr. Nageswaran highlighted India's role as a global data powerhouse, stressing the
 importance of data privacy and protection as the foundation of future policymaking. Harnessing data effectively can
 unlock innovations across industries, from agriculture to technology.





- Focus on Job creation and Skill development: A crucial focus area of the government is creating 8 million jobs, especially in balancing technical expertise with labor-intensive sectors. The government aims to bridge this gap through targeted training programs and job creation initiatives that cater to emerging industries.
- Supporting MSMEs for inclusive growth: Dr. Nageswaran emphasized supporting Micro, Small, and Medium Enterprises (MSMEs) by enhancing access to credit and introducing guarantees for manufacturing SMEs. This can foster entrepreneurship and local business growth, driving employment and innovation.
- Regulatory rejig essential to unlock India's economic potential: He stressed the importance of deregulation and reregulation, advocating for compliance with global standards and encouraging businesses to think ambitiously and focus on quality. Streamlining policies, including revisiting GST and labor laws, can catalyze India's growth process.



Panel- State of UP becoming a trillion-dollar economy

This panel explored the strategic vision for Uttar Pradesh to become a trillion-dollar economy. Experts discussed key initiatives, investments, and policies aimed at driving economic growth in the state, focusing on innovation, infrastructure, and human capital. The session highlighted opportunities for businesses and investors in various sectors such as manufacturing, agriculture, and technology. Attendees gained insights into how these developments are creating a fertile ground for innovation and the state's journey toward becoming a powerhouse in India's economic landscape.



Moderator: Vishesh Shukla, News Editor, Dainik Jagran



Dr. V. Anantha Nageswaran, Chief Economic Advisor, Government of India



Dr. Sudhir K. Jain, Vice Chancellor, Banaras Hindu University



Vineet Rai, Founder and Vice-Chairman, Aavishkaar Group





- Need for sector-specific interventions: As India's largest producer of food grains, UP must embrace crop diversification, enhance supply chain management, and invest in agri-tech solutions. Similarly, the services sector holds immense potential, particularly in tourism and logistics sectors. Targeted interventions in these sectors can boost economic growth.
- Industrial Expansion and ESG Alignment: With 15 industrial areas and multiple parks, UP needs to attract global players in IT, electronics, and manufacturing. Reducing compliance burdens and prioritizing ESG principles will ensure sustainable growth.
- Infrastructure and Skill Development: Enhanced roads, airports, and logistics hubs are crucial for connectivity. Skill development initiatives will bridge the labor-market gap, creating jobs and promoting inclusive growth.
- Public-Private Collaboration and Policy Reforms: Partnerships between the government, industry, and academia are vital for driving innovation. Deregulation, land reforms, and investment-friendly policies will boost domestic and foreign investments.
- Inclusive and Sustainable Growth Vision: Economic growth must benefit all sections of society. Empowering rural communities, promoting gender equality, and fostering human capital development are essential for long-term success.







Breakout Sessions



Recycle, Rewind, Reinvent: Giving Fabrics a Second Life in Style

This roundtable explored how to give old clothes a new life by integrating post-consumer textiles into the textile and apparel (T&A) supply chain. Key players—global brands, manufacturers, recyclers, and waste managers— discussed scaling circular materials to reduce reliance on virgin resources. In partnership with Circular Apparel Innovation Factory (CAIF) and Closing The Loop, the roundtable aimed to drive industry-wide adoption of circular fashion solutions.



Moderator: Shruti Singh, India Hub Strategist, Canopy



Nalini Shekar, Co-Founder & Executive Director, HasiruDala Innovations



Harshit Kakkar, Founder, HSN Ecotex



Dr. Gayathri Vasudevan, Chief Impact Officer, Sambhav Foundation



Somatish Banerjee, Partner, Intellecap Advisory Services Private Limited



Naresh Tyagi, Chief Sustainability Officer, Aditya Birla Fashion and Retail Limited



SPEAKERS



- Five Pathways for Sustainable Textile Waste Management: Closing the Loop focuses on five key pathways to manage textile waste—Thrift, Resale, Upcycle, Recycle, and Downcycle. These approaches aim to reduce waste generation, promote circular economy principles, and encourage sustainable consumer behavior.
- Addressing India's Textile Waste Challenge: With 43% of India's domestic textile waste being incinerated or landfilled, there is a pressing need for action. The "Closing the Loop" model targets waste reduction at both community and ecosystem levels, supporting 40 waste entrepreneurs in over 20 cities and impacting 10,000 livelihoods.
- Corporate Leadership in Sustainability: Aditya Birla Group, a leader in sustainability, introduced initiatives like 'Re Earth', adopting sustainable sourcing and production practices to ramp up circularity and enhance the product lifecycle from the design stage to consumer use. Similarly, Hasiru Dala Innovations works on the principle of 'Inclusive Circularity', which is the deliberate and planned inclusion of waste pickers and informal waste workers in the evolving circular economy value chain.
- Not just Saving but 'Saving Responsibly': While youth are major consumers of recycled clothing, they also contribute significantly to fast fashion, highlighting a paradox. The panel emphasized the need for "responsible saving" urging consumers to make mindful choices in their consumption habits.
- **Bridging the Gap Between Supply and Demand:** Global brands and suppliers were urged to align production with available supply rather than fluctuating demand. This shift can reduce overproduction and support sustainable practices in the textile industry.



Demystifying the G in ESG: Focusing on integrity risk management

This session spotlighted the critical role of governance (the "G" in ESG) in driving sustainable growth and responsible investing. It emphasized how integrity risk management—ensuring ethical actions, transparency, and accountability—strengthens corporate decision-making and mitigates risks. As impact investing rises, the need for robust governance frameworks has never been greater. Co-hosted with British International Investment (BII), the session provided insights on building strong integrity systems to meet investor demands and achieve long-term success.

PEAKERS



Varun Sharma, Manager, Business Integrity, British International Investment





- Governance is Central to Integrity Risk: The 'G' in ESG (Environmental, Social, and Governance) is crucial for mitigating integrity risk. It focuses on transparency, accountability, and strong internal governance mechanisms like rules, processes, and ethical leadership, as exemplified by Sir Ratan Tata's governance pathways.
- Five Pillars of Governance: Effective integrity risk management is built on five pillars—modes of governance, governance subcommittees, internal control frameworks, audits (internal and external), and transparency.
- Internal Control Frameworks: A robust internal control framework ensures risk identification, prioritization, and mitigation throughout the investment lifecycle. This includes proactive risk assessments before and during investments, using public records, market insights, and due diligence reports.
- Dynamic Risk Assessment: Organizations must shift from static compliance to a dynamic risk assessment approach. Continuous due diligence and portfolio monitoring help in identifying and addressing emerging risks in real time.
- **Proactive Risk Mitigation:** Risk mitigation requires a proactive approach, which includes risk avoidance, reduction of likelihood, and prioritization of critical risks. Addressing high-impact risks strengthens governance, builds trust, and safeguards the organization's reputation.

Scaling Deep Tech - How Accelerators are Shaping the Next Frontier

This session explored how accelerators are at the forefront of driving deep tech innovation in AI, IoT, and sustainability while adapting their models to meet the needs of an evolving startup ecosystem. It combined insights into scaling deep tech startups with a forward-looking conversation on how accelerator programs are evolving in response to global trends and the post-pandemic landscape.



Moderator: Madhu Poomalil, Managing Partner, Integrative Ventures LLP | Biome



Vijaylaxmi Patil, Senior Program Manager, NSRCEL, IIM Bangalore





Vijay Bawra, Senior Director, Innovation, T-Hub



Priyanka Chopra, Partner, IIMA Ventures



Takuro Takeuchi, Chief Representative, Japan International Cooperation Agency (JICA) India Office



Showcase:
Bhaktha Keshavachar,
Co-Founder & CEO, Chara
Technologies





- Important role of accelerators: Acceleration support by incubators includes capital support, market linkages (leveraging alumni networks) and talent provisioning, all necessary for a startup's success.
- Scale curves in deep tech are very different from the consumer tech: Scale curves in deep tech differ significantly from consumer tech due to longer development cycles, higher R&D costs, and complex market entry. Deep tech requires sustained investment and iterative innovation.
- Being comfortable with lack of revenue: Deep tech investors need to be comfortable with not just no profits but also no revenues.
- Need for Venture Builder approach: Venture builders provide end-to-end support, including access to infrastructure, technical expertise, funding, and mentorship. This approach de-risks innovation, accelerates commercialization, and ensures sustained growth.
- Important role of international capital providers: International capital providers like JICA can provide patient capital and international connections to scale deep tech enterprises.

Entrepreneur Showcase

Chara Technologies: Chara Technologies develops hydrocarbon-free electric motors that are 60% more energy-efficient than conventional models. Their smart motor designs reduce energy consumption and eliminate reliance on rare earth materials, addressing critical environmental and geopolitical challenges.



Harvesting cross-border opportunities: South-South Collaboration

The session focused on explaining the Intellecap program on South-South collaboration in Agriculture and invited the panelists to share their perspectives on the topic. The collaboration across the Global South countries can potentially help in addressing the developmental challenges, through transfer of the appropriate knowledge, technology and innovations. The panelists spoke about the need for South-South collaboration, how it could be fostered and also about their past experiences of the same.







Moderator: Ankur Kathuria, Intellecap



Amb. Gurjit Singh, Chair, Board of Directors, Intellecap Advisory Services Private Limited



Sandeep Tandon, National Project Manager, Low Carbon Technology Deployment Project, UNIDO



Onkar Pandey, Director, Social Alpha



Shantanu Kulkarni, Deputy General Manager, Ecozen



Rahul Dhayal, Lead, Satsure



Dr Srivalli Krishnan, Senior Program Officer, Bill & Melinda Gates Foundation

- Private sector participation is key: Innovations in agriculture and development are often driven by private startups, which identify and pursue business opportunities. Their active involvement is essential for fostering cross-country collaboration in the Global South.
- Sharing learnings is crucial for new enterprises: Enterprises that have expanded across borders, whether successful or not, should share their experiences. This helps others adapt their strategies, especially in managing risks like currency fluctuations
- Customization is crucial: Innovative solutions must be tailored to local contexts, as smallholder farmers face similar challenges but with distinct nuances. Customization ensures solutions remain practical and effective across different aeographies.
- Need for greater support: Robust collaboration among Global South countries requires technical and financial backing.
 Development Finance Institutions (DFIs) can play a vital role in fostering stakeholder engagement and driving impactful initiatives.



Masterclass: Role of Startups in Corporate Sustainability

This masterclass, in collaboration with Zomato, highlighted how startups can drive corporate sustainability and turn goals into profitable strategies. Zomato shared its approach to integrating sustainability into its core business, showcasing how agility and innovation from startups can unlock growth opportunities. Attendees learnt about Zomato's journey, partnerships, and impact-driven strategies, gaining insights on how startups can transform corporate sustainability commitments into scalable, business-oriented solutions that meet and exceed industry standards.

PEAKERS



Anjalli Ravi Kumar, Chief Sustainability Officer,

- Startups Driving Sustainable Solutions for Corporates Startups are instrumental in tackling sustainability challenges faced by corporates like Zomato. Partnerships with innovative ventures such as NeoMotion, Dial4242, and Evify Logitech empower Zomato to minimize its carbon footprint, foster inclusive livelihoods, and advance waste reduction efforts all in alignment with the UN's Sustainable Development Goals (SDGs).
- Innovative Partnerships Foster Impact- Zomato's partnerships with startups such as Haqdarshak (increasing access to government welfare schemes), Packart Solutions (eco-friendly packaging), and Tan 90 (last-mile cold-chain solutions) exemplify how startups can create scalable, sustainable solutions. These partnerships tackle key issues like waste, climate-conscious deliveries, and inclusive growth.
- Technology & Innovation Are Key Enablers- Startups leverage advanced technologies like electric vehicles (Evify), portable cooling (Tan 90), and assistive solutions (NeoMotion) to create tangible, impactful solutions for sustainability. These innovations reduce environmental impact while supporting inclusive growth and health and safety goals.
- Communication & Piloting Are Essential Anjalli emphasized the importance of communication for startups. Piloting projects, even on a small scale, helps identify areas for improvement. Effective communication of pilot results builds trust with stakeholders and facilitates scaling innovative solutions.
- Zomato's Commitment to Sustainable Practices Zomato has committed to sustainability themes like waste reduction, zero hunger, and climate-conscious deliveries. It has already mitigated 30,000 metric tonnes of plastic waste and continues to seek cost-effective alternatives for paper bags. This demonstrates how corporates can lead by example in fostering a circular economy.





Impact Data Xchange – Enhancing Interoperability for SDG-related Investments

The "Impact Data Xchange – Enhancing Interoperability for SDG-related Investments" workshop, hosted by Bertelsmann Stiftung, in collaboration with Artha Networks, SINE Foundation, and ImpactableX, aimed to foster collaboration and data interoperability within impact ecosystems. It explored ways to reduce transaction costs in deal sourcing, risk assessment, and coordination, ultimately unlocking greater funding for SDGs. The workshop focused on designing an interoperable system, addressing barriers to information sharing, and identifying strategies to encourage stakeholder participation.

PEAKERS



Murali Nair, Senior Project Manager, Bertelsmann Stiftung

- Need for Collaborative Ecosystems: Building partnerships and collaborative ecosystems is essential for driving sustainable, SDG-aligned investments.
- Addressing Scalability Challenges: Existing solutions face hurdles in scaling across global markets, underscoring the need for more adaptable, scalable frameworks.
- Vision for the Future: The workshop unveiled vision papers aimed at accelerating global value chain transparency. These papers advocate for collective action, data standardization, and partnerships to foster meaningful change.
- Learning from Innovative Use Cases: Key initiatives driving SDG-related impact include the Global Coffee Platform, which tracks and verifies coffee supply chain sustainability to ensure compliance with the EU Deforestation Regulation (EUDR). Carbon Credits Mobilization adopts a phased approach to streamline data protocols, scale systems, and enable real-world implementation of carbon credit solutions. Central to these efforts is the Impact Data Xchange (IDX) platform (www.theidx.org), which fosters data interoperability, enhances transparency, and promotes cross-industry collaboration for SDG-aligned investments.





Roundtable: What does India need to do to achieve its ambitious decarbonisation target of 50 percent?

This Roundtable explored India's path towards achieving its decarbonisation goals, discussing government policies, industry-led initiatives, and the key challenges ahead, while collaboratively developing a forward-looking roadmap. By the end of the session, participants gained a comprehensive view of how India can advance toward a secure, sustainable, and carbon-neutral future.



Aruni Mahapatra, Co-Founder & CEO, Battery IQ



Janavi Papriwal, Associate Partner, Circulate Capital



Akshit Gupta, Head, Consumer Finance & Partnerships, Ecozen Solutions



Vivek Subramaniam, Co-Founder & Executive Director, Fourth Partner Energy



Milind Rane, Founder and Director, E4F Resurrect Pvt. Ltd.



Rohit Nanoty, Head ESG, Gravita India Limited



Prof. Sheo Shankar Rai, Academician and Industry Expert, IIT Kanpur



Gaurav Kedia, Chairperson, Indian Biogas Association



Pankaj Sanolkar, Managing Director, Kalyani Powertrain Ltd.



Kushal Agarwal, Partner, Lightrock



Ankit Todi, Head of Sustainability Strategy, Mahindra Group



Dhawal Marghade, Vice President, Mitcon Consultancy & Engineering









Neha Saraf, Executive Director, Morgan Stanley



Saurabh Patwardhan, Managing Director, Prasanna Purple Mobility Solutions Pvt. Ltd.



Monish Ahuja, Chairman & Managing Director, Punjab Renewable Energy Systems Private Limited



Meeta Narsingani, Head of Growth and Strategy, Sustainability, Reliance Industries Limited



Manish Chaurasia, Chief Operating Officer, Tata Capital



Mayank Bhardwaj, E-mobility, Procurement and Private Sector Lead, USAID South Asia Regional Energy Partnership



Rajat Arora, Principal Investment Officer, Women's World Banking Asset Management



Ashim Ranu, Partner and Director, Intellecap



Siddharth Lulla, Principal, Intellecap



Susmit Datta, Partner, Intellecap



Gagandeep Bakshi, Partner & Director, Intellecap



Pramod Kasat, Managing Director, Intellecap





- Industry Transformation & EV Adoption: Accelerate industrial decarbonization by promoting EV adoption in agriculture and implementing government schemes that prioritize sustainable transport and clean energy solutions.
- Address financial challenges: There is a need to scale up India's renewable energy capacity from 15GW-20GW to
 50GW, with a focus on energy storage. Introduction of suitable policies, including funding through banks, contract
 enforcement, and those addressing technological risks is crucial. Creation of Sector-specific funds and a focus on
 recycling industries is also the need of the hour.
- **Technological & Solution-based Interventions:** Foster India-specific decarbonization technologies, develop a legal framework with clear goals, and adopt a "sandbox" approach for industries to identify core issues and tailor solutions.
- Policy Reforms & Green Energy Promotion: Establish an energy-efficient policy framework that prioritizes "green hydrogen" over "clean hydrogen," promotes bio-energy storage, and builds sustainable supply chains to enable a just energy transition.
- Education and capacity building for greater public awareness: Informed citizens are more likely to support and advocate for policies that promote decarbonisation. Integrating climate change and sustainability topics into school and university curricula, introducing public campaigns, training programs and community engagement help shift consumer choices to carbon-free options.
- Stakeholder collaboration is necessary: Partnerships between industry, government, and communities is essential to drive energy transition through various modes like using EVs and adopting recycling. Confidence-building measures between solution providers and industries will also go a long-way in creating a trust between stakeholders.





Innovation Showcase: Promoting Climate Adaptation Finance in India

This session engaged with financiers with an aim of generating greater commitment to provide capital for climate adaptation in India, which is often overlooked as greater attention is paid to climate mitigation. The session then showcased innovations which will play a pivotal role in building climate resilience of vulnerable communities.



Naveen Singh, Founder & CEO, Phyfarm



Sanjoy Ghosh, General Manager, DCAS, National Bank for Agriculture and Rural Development (NABARD)



Rajat Vardhan, Founder & CEO, ScaNxt Scientific Technologies Pvt.



Jinesh Shah - Managing Partner, Omnivore



Rohit Sharma, Senior Climate Specialist, Digital Green



Anuj Kumbhat, Chief Executive Officer, Weather Risk Management Services



Srivalli Krishnan, Senior Program Officer, Bill and Melinda Gates Foundation





Startups showcased at the session

- Weather Risk Management Services (WRMS): WRMS leverages data, technology, and financial innovation to offer
 parametric insurance, providing predetermined payouts based on trigger events. This helps safeguard climate
 adaptation projects, supports climate-smart agriculture, and reduces reliance on government funds for short-term risk
 management.
- Digital Green: Digital Green is a global development organization using AI-powered tools to help small-scale farmers improve productivity and income. Since 2008, it has partnered with extension agents to enhance public extension systems, reducing costs by 10-fold and increasing farmer incomes by 24%.
- **PhyFarm:** PhyFarm has developed IoT-based Farm Controllers and Sensors that allow for automated control of legacy farm equipment based on real time sensor data. This has made possible immediate, data-driven responses in the field, and has automated processes like irrigation, crop intelligence, fertigation and much more.

Kashmir to Kanyakumari: Unleashing the Power of Local Innovations in India

This session highlighted the importance of local innovators in India and made the case for increased attention and resources for grassroots solutions. It explored how to channel more resources to these innovators, identify best practices, and assess the business opportunities for financiers in supporting these ventures. Key stakeholders discussed the challenges, success stories, and untapped potential of local innovations, providing a comprehensive view of the ecosystem and its impact on underserved communities.



Moderator: Rajika Seth, Director, India Development Review



Saurabh Singhavi, Director & Chief Operating Officer, Alsisar Impact Pvt. Ltd.



Ramkumar Venkatramani, Director, Impact Investing, AVPN



Veena Hanamsagar, Director, Incubation Jagriti Enterprise Center





- Local Innovations driving progress on SDGs: Local innovations, such as Pavitra Joshi's hemp-based social business model, are vital in solving region-specific problems and contributing to SDGs like Zero Hunger, Decent Work, and Climate Action. These innovations can generate significant economic impact and ecosystem change.
- Challenges in Remote Regions: Businesses in remote regions, like Kumaon, face five times more challenges than in plain areas, such as shipping, limited knowledge, and scaling difficulties. Creating supportive ecosystems and motivating local entrepreneurs is essential to overcoming these challenges.
- Supporting Young Entrepreneurs: Organizations like Jagriti Enterprises help spot young entrepreneurs, especially in rural areas, through community-level programs, partnerships with NGOs, and recognition initiatives. Their efforts have supported over 200 enterprises and 1,000 micro-enterprises, focusing on inclusivity and mentorship.
- Funding and Knowledge Support: AVPN highlights the importance of bridging the education gap in rural areas by offering knowledge-based programs and toolkits for measuring impact. They focus on building an investment-friendly ecosystem and emphasizing the need for local sources of capital to support local entrepreneurs.
- **Unleashing Local Innovation Potential:** The summit emphasized the importance of raising awareness about available networks and programs for local innovations. Strengthening these connections can unlock the global market potential of local ideas and create sustainable growth.



Female Founder Showcase: Unlocking Market Potential

This session offered a unique opportunity for female founders with a clear business model and unique value proposition to connect with corporates and other large institutional buyers. Intellecap identified qualifying enterprises, provided necessary support to help enterprises tell their compelling story in a concise and engaging manner, and facilitated tailored engagement with a curated network of relevant corporates. The session created an opportunity for various corporates and other stakeholders in the room to discover and engage with these pioneering female entrepreneurs, their products/solutions paving the way to a more equitable future.







Kriti Singh, Co-Founder & Director, Greenbay Biotech



Sahar Mansoor, Founder and CEO, Bare Necessities





Chaitsi Ahuja, Founder and CEO, Brown Living



Saloni Godbole Tewari, Founder, Occamy Bioscience Pvt. Ltd.



Kavya Narasimhan, Head, Business Development, Banofi Leather

Showcasing Enterprises

- Brown Living: Founded by Chaitsi Ahuja, Brown Living is India's first plastic-free and chemical-free online marketplace. It offers eco-friendly products curated to support a zero-waste, plastic-free lifestyle, fighting greenwashing by focusing on truly sustainable design, use, and packaging.
- Banofi Leather: Kavya Narsimha's Banofi Leather creates plant-based leather from banana fibers and agricultural waste. This biobased material is eco-friendly and has applications across fashion, furniture, automotive, and packaging industries, while also supporting farmers and promoting women's employment.
- Greenbay Biotech: Co-founded by Kriti Singh, Greenbay Biotech develops sustainable agricultural solutions to improve quality and yield. Their products support plant strengthening, growth management, and eco-friendly agriculture, aiming for environmental resilience and human health.
- Bare Necessities: Founded by Sahar Mansoor, Bare Necessities is India's first B Corp certified brand promoting a zero-waste, sustainable lifestyle. They offer personal care, lifestyle, and home products made from ethically sourced ingredients, alongside sustainability courses and consulting.
- Occamy Bioscience: Co-founded by Saloni Godbole Tewari, Occamy Bioscience enhances animal health with nutraceuticals for livestock. Their products boost productivity and milk quality, benefiting over 5,000 farmers in Uttar Pradesh and Maharashtra while improving farmer incomes.



Masterclass: Blueprint on ESG- Transforming Compliance into Competitive Advantage

This exclusive masterclass helped startups discover how mastering ESG can fuel their growth, elevate their brand credibility, and open new doors to capital and partnerships. It showed how ESG can help them transform their sustainability strategy from compliance to a catalyst for long-term success.

SPEAKERS



Sowmya Suryanarayanan, Director, Impact & ESG, Aavishkaar Capital

- **ESG as a Necessity:** ESG principles are essential for startups to ensure long-term growth, accountability, and sustainability, covering environmental sustainability, social responsibility, and governance practices.
- ESG opens up opportunities for Startups: Embracing ESG can help startups attract socially- responsible investors, build brand loyalty, and enhance resilience against market disruptions and regulatory changes.
- Utilizing Frameworks and Standards to measure progress: Startups can adopt global standards like the UN SDGs, Global Reporting Initiative (GRI), Sustainability Accounting Standards Board (SASB), use ESG ratings and clear success indicators to guide and measure progress.
- Fostering Innovation: ESG encourages startups to innovate beyond profits. For instance, companies focused on social impact are revolutionizing access to education and healthcare, and governance-driven tech startups are improving data security and privacy standards.
- Continuous Commitment: Implementing ESG is an ongoing journey requiring startups to engage stakeholders, measure progress, and align their operations with sustainable and ethical practices. Startups must familiarize themselves with frameworks relevant to their industry, measure progress, and collaborate with investors, customers, and partners to align on ESG goals.





She Leads Bharat: Catalyzing Gender Lens Investing for Prosperous India

Frontier Markets and Intellecap collaborated to showcase She Leads Bharat: Udyam at Sankalp Bharat Summit 2024, emphasizing on the importance of Gender Economic Empowerment through Blended Finance, and Digital Inclusion. The Roundtable discussion brought together the pioneers in gender lens investing and women's economic empowerment, aiming to foster collaboration, share valuable insights, and mobilize the capital and resources necessary to create a more inclusive economy.



Pooja Monga, Senior Investment Associate, Beyond Capital Ventures



Leena Datwani, Senior Advisor, Mastercard Center for Inclusive Growth





Saumya Lashkari, Director & Board Member, 360 One Foundation



Sagarika Bose, Head, CSR, SAP India



Ajaita Shah, Founder & CEO, Frontier Markets

- Investment in Women-Led Enterprises is a Long-Term Commitment: Women-led enterprises require sustained investment, patience, and capacity-building support. Investors and stakeholders must collaborate to ensure the scalability and sustainability of women-centric businesses. This process involves skill development, access to financial resources, and the establishment of inclusive communities within patriarchal social structures.
- Need for Innovative Financing Models to Boost Financial Access: Blended finance, outcome-based giving, and 0% interest loans linked to moral obligations have proven effective in improving women's access to working capital. Catalytic funding has demonstrated measurable impact through increased revenue growth and enhanced financial leverage, enabling rural women to expand outreach and build sustainable livelihoods.
- Closing the Capital Gap for Micro and Nano Enterprises: Addressing the financing gap for micro and nano enterprises is critical for empowering women entrepreneurs. This effort requires smarter financing solutions, regulatory support, and innovative investment models that cater to the specific needs of small women-led enterprises.
- Building Sustainable and Inclusive Supply Chains: Resilient supply chains that prioritize social and environmental responsibility offer new opportunities for women-led enterprises. The push for sustainable development, including emerging industries like green hydrogen, encourages the participation of women, contributing to both economic growth and environmental stewardship.
- Hyperlocal Partnerships and Technology-Driven Solutions: Partnerships with local and hyperlocal stakeholders are essential for scaling women's economic empowerment initiatives. Leveraging technology, promoting social entrepreneurship, and aligning with like-minded organizations on shared goals can drive collective action. Localized solutions and community-based models enable faster access to resources and capital for women entrepreneurs.









Invite Only Breakfast: Climate Finance Roundtable

The invite-only Climate Finance Roundtable by Intellecap served as a key platform for senior leaders to shape India's climate finance landscape. The session brought together stakeholders to exchange best practices, showcase solutions, and explore innovative financing models. By deepening partnerships and enhancing knowledge sharing, it sought to accelerate capital mobilization for sustainable climate action in India.



Aadil Chitalwala, Vice President, Peak Sustainability Ventures



Liz Chacko, Venture & Partnerships Advisor, USAID





Guillem Segarra, Principal, Wavemaker Impact



Janavi Papriwal, Associate Partner, Circulate Capital



Karishma Rohra, Business Development Specialist, U.S. International Development Finance Corporation



Manish Chaurasia, Chief Operating Officer, Tata Capital Ltd.







Marta Radinovic Lukic, Partnership Manager, Rabobank Acorn



Megha Jain, Principal Officer, Gates Foundation



Mudit Narain, Vice President, Blume Ventures



Nandan Desai, Managing Director, Greater Pacific Capital



Neha Mudaliar, Senior Vice President, Northern Arc Capital



NishantIdnani, Managing Director, Vaultus Green Funding



Padmanabh Sinha, Executive Director and CIO- PE, National Investment and Infrastructure Fund



Ritesh Thakkar, Senior Advisor & Head of Asia Pacific, Convergence



R.K. Singh, Chief General Manager, SIDBI



Sandeep Tandon, National Project Manager, Low Carbon Technology Deployment Project, UNIDO



Saurabh Singhavi, Director & Chief Operating Officer, Alsisar Impact



Shravan Shankar, Co-Founder, Climake



Sumeet Malhan, Chief Technology Officer, Punjab Renewable Energy System Private Limited



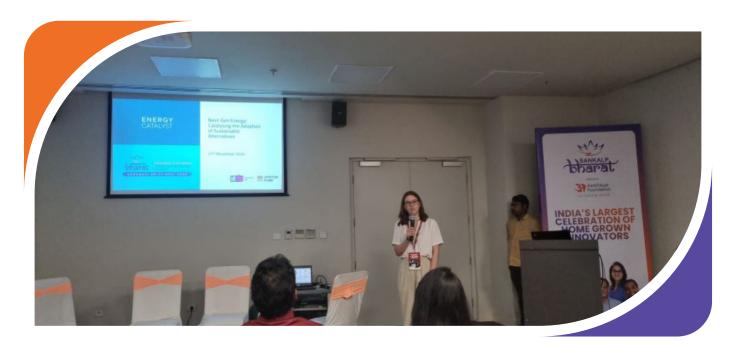
Vivek Subramanian, Co-Founder & Executive Director, Fourth Partner Energy





Key Takeaways

- Enhancing SME Bankability: Unlocking capital for SMEs through low-cost funds, risk-sharing, and stronger partnerships with DFIs.
- Comprehensive Renewable Energy Financing: Building long-term financing solutions, combining loans, technical assistance, and risk insurance to accelerate projects.
- Private Credit & Risk-Sharing: Leveraging India's growing private credit movement to reduce risks and scale investments in climate solutions.
- Circular Economy Financing: Overcoming high infrastructure costs and long timelines through blended finance and corporate partnerships.
- Supporting Low-Carbon Technologies: Investing in challenge funds for startups and MSMEs in the clean tech sector, with support via technical assistance.



Next-Gen Energy: Catalysing the Adoption of Sustainable Alternatives

This session brought together innovators and experts from the energy ecosystem to explore scalable solutions that drive this shift. Through case studies and discussions, participants examined how clean energy innovations can be accelerated to reach the most underserved populations, ensuring that no one is left behind in the global energy transition.



Alankrita Khera, Director, ACT for Environment



Nalin Agarwal, Founding Partner, Climate Collective Foundation



Sandeep Tandon, National Project Manager, Low Carbon Technology Deployment Project, UNIDO



Nikesh Raj, Environment Sustainability Manager, Hennes & Mauritz India Pvt. Ltd.







Craig Jameison, Founder & Director, Straw Innovations Ltd.



Akshat Kulkarni, Co-Founder and CEO, SCOPE OrxaGrid



Laura Corcoran, Chief Operating Officer, Aptech Africa Ltd.

- Blended Finance's Role in Climate Tech: Blended finance has significant potential to support deep climate technology, fostering innovation and scaling sustainable solutions.
- Conceptualizing funding as a Value Chain: The need for a "funding as a value chain" approach was emphasized, ensuring seamless support from ideation to commercialization.
- Address challenges for Investors and Funders: Key challenges include slow industry adaptation, balancing financial risk with social impact, and the high capital expenditure (CapEx) nature of climate tech investments.
- Call for Collective Action: Addressing these challenges requires greater collaboration across stakeholders, industry-wide adoption of clean technologies, and innovative financing mechanisms.





Showcasing Enterprises

- Aptech Africa Ltd.- It is a solar EPC company operating in 7 countries across Sub-Saharan Africa with 10 years of
 experience in the solar energy space. It has introduced PAY-N-PUMP, a prepaid solar powered water pump, which aims
 to reduce farmers' reliance on rainwater for harvest, thus protecting them from crop losses caused by climate changeinduced erratic rainfall.
- SCOPE T&M Pvt. Ltd.- Popularly known as SCOPE, it was incorporated on 13th January 1988 to become India's first organization to design and develop Test & Measurement products working in a high electromagnetic induction environment prevailing at EHV & UHV substations.
- Straw Innovations Ltd.- Straw Innovations reduces rice production emissions by collecting straw from fields, preventing burning or rotting that releases methane. The straw is converted into clean energy and natural fertilizers, positioning the company as a leader in sustainable agriculture.



Capital and Purpose: A Townhall for Entrepreneurs

This session aimed to empower impact-driven entrepreneurs to overcome scaling challenges like operational hurdles, market penetration, and mission-aligned funding. By fostering collaboration between entrepreneurs and investors, the session provided essential strategies for sustainable growth. Participants gained insights into navigating funding complexities, aligning messaging with investor goals, and forging meaningful partnerships.



Moderator: Siddharth Lulla, Principal, Intellecap



Prashanth Prakash, Founding Partner, Accel Partners India



Ankit Agarwal, Founder CEO, Phool.co



Raksha Kothari, Co-Founder, Head of Sourcing, GO DESi





PEAKERS



Saurabh Garg, Co-Founder and CBO, No Broker.in

Key Takeaways

- Investor Perspective Matters: Entrepreneurs should have a global mindset, value grants, and maintain transparency with investors. Founders must seek mainstream, sustainability-focused investors and develop globally recognized intellectual property (IP).
- Purpose-Driven Innovation: Impact should come from values, innovation, and relationships, not just monetary investment. It is important to combine purpose with innovation to create large-scale positive impact.
- Right Investors are Essential: Raksha Kothari stressed the value of having the right investors on board. Her venture supports rural livelihoods through traditional Indian snacks, now sold in over 40,000 stores. She advised entrepreneurs to have a long-term strategy to utilize capital efficiently.
- Storytelling and Resilience: Entrepreneurs should be great storytellers and motivators while also being able to endure challenging times.

Put your money where your mouth is - Reverse Pitch by Green Investors

This interactive session bridged the gap between green investors and sustainability-focused startups in India. Climate-focused investors showcased their portfolios, highlighted key problem areas, and shared insights on supporting green startups. The session aimed to enhance awareness among startup leaders about green finance opportunities, fostering strategic connections and actionable solutions.



Sai Kumar, Principal, Yunus Social Business Fund



Nikhita Nadkarni, Program Lead, Agriculture & Workforce, Acumen

PEAKER



Shravan Shankar, Co-Founder, Climake



Abhijit Ray, Co-Founder & Managing Director, UC Inclusive Credit Pvt. Ltd



Anahitaa Bakshi, Lead, Act for Environment



Saurabh Rai, Consultant, Climate Policy Initiative





PEAKERS



Ankur Mehta, Director, Investment and Portfolio, Upaya Social Ventures

Attending Investors

- Yunus Social Business Fund: The fund focuses on investing in businesses which are in the initial stages. It provides a
 leverage of around 3 years to repay loans. Its investments are focused on the IRR (Internal Rate of Return) instead of
 personal guarantee and corporate guarantee.
- 2. Climake: Climake's focus is on building a strong sustainable start-up network. It has invested in businesses that are focused on sustainable techno-product development, investing according to order value basis. It provides 55% of the total order value as investment money.
- 3. **UC Inclusive Credit Pvt. Ltd.:** It aims to build a strong, sustainable start-up network by supporting businesses focused on sustainable techno-product development. His approach involves investing 55% of the total order value, enabling growth on an order-by-order basis.
- 4. **ACT for Environment:** It focuses on making investments on climate, gender inclusivity, and education, with a particular emphasis on decarbonization and water security. It avoids supporting institutions with high water wastage, prioritizing technologies that align with environmental preservation and water conservation goals.
- 5. Climate Policy Initiative: It is an analysis and advisory organization that works with the government, businesses, and financial institution to drive economic growth while addressing climate change. It enables access to capital and technical assistance to businesses.
- 6. **Upaya Social Ventures:** It focuses on investing in companies with high job-creation potential, aiming for firms that can generate up to 500 jobs within five years. They prefer to be the first institutional investor, support equity programs, and assist companies in subsequent fundraising rounds.
- 7. Acumen: It focuses on high-risk startups with long-term investments spanning 10 to 15 years. Its priorities include reducing poverty and supporting businesses in healthcare, education, and sectors at the intersection of climate and poverty, such as agriculture, clean energy, and workforce development. Alongside funding, it offers the support of a dedicated portfolio manager.







Blended Finance 101: Frameworks for Collaborations

This session explored how blended finance can address South Asia's unique challenges, including regulatory inconsistencies and foreign exchange risks.

Through a combination of market trends, regulatory insights, and case studies, the session showcased how blended finance can drive impact in sectors such as renewable energy, climate adaptation, and climate-smart agriculture. Additionally, it examined how leading commercial investors are navigating obstacles to successfully deploy capital in the South Asian region.



Moderator: Niharika Agarwal, Manager, Intellecap



Ritesh Thakkar, Senior Advisor & Head of Asia Pacific, Convergence Blended Finance



Santosh Singh, Partner & Managing Director, Intellecap



Sanjoy Ghosh, General Manager, National Bank for Agriculture and Rural Development (NABARD)

- **De-risking Private Investments:** Blended finance mobilizes private capital by using public or philanthropic funds as first-loss capital or guarantees, reducing investment risk. This approach attracts private investors to projects that were previously seen as too risky.
- Role of Public Institutions: Entities like NABARD play a critical role by offering concessional funding, creating enabling
 policies, and aligning projects with national development goals, fostering public-private partnerships for large-scale
 impact.
- Collaborative Ecosystem Approach: There is need for a collaborative ecosystem that bridges investors, enterprises, and governments. This ecosystem-building approach accelerates access to capital, unlocks new market opportunities, and fosters inclusive growth.
- Innovation in Financial Instruments: Santosh Singh of Intellecap highlighted the importance of creating innovative financial instruments to attract a diverse pool of investors, from development finance institutions to high-net-worth individuals, driving scalability and replication of successful models.
- Call for Standardization and Capacity Building: The panel underscored the need for standardized impact measurement frameworks, capacity building for stakeholders, and the creation of replicable, scalable models to increase awareness, improve coordination, and foster sustained impact across sectors and geographies.







Future of ESG in India: Challenges, Opportunities, and Roadmap

This invite-only roundtable discussed best practices adopted by leading funds in India and explored the future roadmap for ESG in the country, including engagement with policymakers to ensure alignment with their vision. With a mix of regulators, institutional investors, DFIs, Family Offices and Founders participating in the Roundtable, it tried to ensure a balanced and fruitful discussion, providing for actionable next steps on the ground, going forward.



Moderator: Sowmya Suryanarayanan, Director, Impact & ESG, Aavishkaar Capital



TCM Sundaram, Founder & Vice-Chairman, Chiratae Ventures





Abhishek Mittal, Partner, Aavishkaar Capital



Deepak Kumar, Manager, British International Investment



Prof. Rakesh Arrawatia, Institute of Rural Management Anand



Sidhant Pai, Co-Founder & Chief Science Officer, Stepchange







Ashok Emani, Principal, ESG, NIIF



Ruchi Ramann, Venture Partner, Elevar Equity



Pavan B K, Lead, ESG & Impact, Chiratae Ventures



Sunitha Prasad, Vice President, Indian Venture and Alternate Capital Association



Rahul Prithiani, Global Head & Senior Director, Energy, Commodities and Sustainability Consulting, CRISIL



Vishal Bhavsar, Head, ESG, Multiples Alternate Asset Management



Ankit Todi, Chief Sustainability Officer, Mahindra Group

- Integration of ESG Across Business Functions: Companies are embedding ESG into supply chains, resource efficiency, and diversity initiatives. Sustainable sourcing, energy optimization, and equitable governance are becoming essential for long-term value creation and stakeholder trust.
- Investor Perspective on ESG Risks: Investors prioritize risk identification, data collection, and analysis to assess ESG-related risks. Transparency and accountability are key, as investors seek opportunities to mitigate risks and align with sustainable growth. The mantra "problems are opportunities" underscores the approach to ESG risk assessment.
- Critical Role of Supply Chains: Supply chains are vital for operational efficiency, inventory management, and quality control. However, challenges in data availability and technical understanding hinder entry into supply chains. Advanced technologies like AI, blockchain, and IoT are transforming supply chain visibility and enabling better decision-making.
- Frameworks and Protocols for ESG Implementation: The panel emphasized the distinction between "frameworks" (the structure and nature of the business) and "protocols" (the actions and approaches to be followed). This clarity helps organizations design effective ESG strategies and adopt industry best practices.
- Innovation and Focus Areas for the Future: The panelists highlighted ongoing innovations in ESG, with a focus on nature, health, and safety. Emphasis was placed on the need for better data collection and targeted interventions that align with business interests and stakeholder expectations, driving a sustainable, future-ready business landscape.







The Green Collar: Future-Proofing Jobs for Tomorrow's Economy

This session explored the rapidly emerging green job market and what it takes to thrive in this new economy. It dived deep into the opportunities created by green entrepreneurship, the evolving demands of industries, and the critical role of skilling initiatives in preparing the next generation for these jobs. Participants gained exclusive insights from industry leaders and innovators on how to navigate and leverage this transformation.



Moderator: Sneha Philip, Director, India Development Review



Nikhita Nadkarni, Program Lead, Workforce, Acumen





Anurag Chaturvedi, Senior Business Advisor, Technoserve – Greenr



Nikunj Dang, Founder & CEO, Yagnum



Ankur Mehta, Director-Investments & Portfolio, Upaya Social Ventures





Key Takeaways

- Green Jobs and Sustainability: Green jobs are a vital part of the growing green economy, focusing on sectors like renewable energy, waste management, and sustainable agriculture. These jobs promote innovation and healthier, eco-friendly practices, creating better working conditions and fostering long-term economic growth.
- Empowering Informal Economy Workers: Nikhita Nadkarni highlighted the importance of investing in companies that offer sustainable and dignified employment opportunities, especially for informal workers. She emphasized the role of transferable skills and improving working conditions, including addressing gender and caste biases in the workforce.
- The Role of Policy and Ground-Level Support: there is a need for policy-level changes to support green jobs, especially in rural areas. It is important to provide skill development programs with stipends and recognizing the role of NGOs and FPOs in supporting green job creation.
- Adopting Green Practices in Traditional Sectors: It is important to integrate green practices into traditional sectors like agriculture and food processing. There is also a need for investment in recycling infrastructure and sustainable packaging to create green jobs and comply with Extended Producer Responsibility (EPR) regulations.
- Soft Skills for Green Jobs: Startups in the green jobs sectors should develop these skills and be patient with their capital. Also, training plays a critical role in empowering workers and driving green practices forward.



Revalue- Transforming the Future of Flexible Plastics

This session focused on addressing India's plastic waste challenge, particularly with low-value flexible plastics, which face low recovery rates due to supply-demand imbalances. Key discussions covered creating demand for products made from low-value plastics, scaling solutions for flexible plastics, shifting perceptions on recycled products, brand commitments to recyclable packaging, and understanding the capital needs of innovators. The session sought to discover innovative approaches to drive a circular economy for plastics.





Moderator: Alankrita Khera, Director, ACT for Environment



Janavi Papriwal, Associate Partner, Circulate Capital







Ankit Gupta, General Manager, Sustainability, ITC Limited



Aditya Shukla, Founder and CEO, Saltech Design Labs Private Limited



Devanshu Ralhan, Principal, Intellecap

- Innovative Recycling Solutions: Companies like ITC and Saltech are leading the way with innovative recycling technologies, such as turning flexible plastic waste into high-value materials like plastic boards, bricks, and tiles, demonstrating the potential for upcycling.
- Investment in Innovation: Investment firms like Circulate Capital are prioritizing funding for ventures that develop cutting-edge recycling technologies, supporting the transition to a circular economy by driving scalable and profitable solutions for flexible plastics.
- Policy Support and Incentives: Strong public-private partnerships (PPPs) and policies like Extended Producer Responsibility (EPR) frameworks are crucial for scaling recycling efforts and incentivizing sustainable practices across industries.
- Consumer Awareness and Engagement: Educating consumers on proper waste segregation and disposal plays a critical role in improving the efficiency of recycling systems, ensuring that waste is processed correctly and effectively.
- Collaboration is Key: A collaborative approach across the value chain—from manufacturers to recyclers—is essential to creating an effective system for managing flexible plastics, ensuring their integration into the circular economy.





Landscape Transitions- How to leverage finance

This session explored the crucial role of finance in facilitating landscape transitions, featuring experts from WWF, CIFOR-ICRAF, NABARD, and Axis Bank Foundation. The discussion focused on landscape financing models, multistakeholder dynamics, and solutions for scaling sustainable practices through blended financing. Key topics include the types of finance needed, the role of governments, DFIs, NGOs, and private investors, and how CSR initiatives and carbon markets can promote landscape-level sustainability.



Moderator: Mr Shailesh Nagar, Partner, Intellecap



Dr Ravi Prabhu, Senior Advisor, The Center for International Forestry Research and World Agroforestry (CIFOR-ICRAF)





Suresh Babu, Senior Director, Ecological Footprints, WWF India



Dhruvi Shah, Executive Trustee and CEO, Axis Bank Foundation



Sanjoy Ghosh, General Manager, NABARD

- Complex Systems of Landscapes Panelists discussed the need for coordinated finance to transition landscapes towards sustainable and climate-resilient outcomes, highlighting the interconnectedness of stakeholders.
- Overcoming Barriers through Collaboration- Experts shared experiences on overcoming institutional and financial barriers, scaling sustainable practices, and the importance of public-private partnerships in driving change.
- Value vs Price in Sustainability- The panel addressed the challenge of incentivizing sustainability efforts at the last mile, focusing on the markets' perspective of value vs price.
- Leveraging Blended Finance Models A key takeaway was the importance of blended finance models to mobilize private capital and ensure smallholders and SMEs can access affordable credit for climate-smart practices.
- People-First Approach- The conversation emphasized the importance of ensuring that financing mechanisms benefit not only landscapes but also uplift local communities, prioritizing people in the process.





A Vision for Circularity in India's Textile and Apparel Industry

This session focused on the need for sustainability and circularity in India's textile and apparel industry, a significant contributor to the economy. Experts discussed the shift towards a circular economy, highlighting initiatives like Mission LiFE, aimed at promoting resource efficiency and recycling. The session also showcased innovative projects and local impact stories, emphasizing the importance of awareness programs and supporting local artisans.



Kavya Arora, Technical Advisor, Climate Change & Circular Economy, GIZ India



Meghana Kshirsagar, Senior Advisor, Climate Change & Circular Economy, GIZ India





Padmakar Pandey, AVP, Sustainability, Aditya Birla Fashion and Retail Limited



Rahul Mehta, Chief Mentor, Clothing Manufacturers Association of India



Rachna Arora, Director, Climate Change & Circular Economy, GIZ India



Tushar Jani, Senior Programme Director, Centre for Environment Education





PEAKERS



Kashyap Arya, Project Coordinator, Centre for Environment Education

- India's Textile Sector and Sustainability: India is one of the largest global producers of textiles and apparel, contributing significantly to the economy. However, there is a growing focus on making the sector more sustainable and circular, which involves using resources efficiently and promoting recycling.
- Circular Economy adoption- need of the hour: A shift towards a circular economy (CE) in the textile industry is crucial for preserving natural resources. This involves designing durable, reusable products and ensuring that materials can be recovered and recycled at the end of their life.
- Key approaches for circular textile and apparel industry: The various approaches adopted for circular textile and apparel industry are Research, mapping good practices; Stakeholder Partnership and networks, Capacity building, Demonstration Pilots, Circularity Manifesto and guidelines compliance, Policy advocacy and Knowledge dissemination.
- Government and Industry Initiatives: Various initiatives such as Mission LiFE, Project Su.Re, and the Textile Mission are focused on promoting sustainability, resilience, and circularity within India's textile sector, aiming to enhance the industry's global competitiveness.
- Challenges to Circularity: Key challenges include a lack of sustainable consumer behavior, cost concerns for recycling and upcycling, and insufficient government support for recycling infrastructure. Overcoming these challenges requires widespread awareness and education programs.
- Innovation and Local Impact: Innovation projects like Punarbhavaa and Schutzen chemical products are helping improve sustainability in the textile sector. Additionally, artisans like Maqbool Hasan from Varanasi highlight the importance of supporting local handloom businesses, which face challenges such as a lack of local raw materials.





Carbon Finance- Unlocking Concessional and Grant Finance

This session explored how Development Finance Institutions (DFIs), Multilateral Development Banks (MDBs), and grant bodies can support India's expanding carbon markets. Key topics included gaps in carbon financing, concessional finance availability, de-risking mechanisms, and innovative instruments like blended finance. The session aimed to provide financiers with insights and opportunities to support impactful carbon projects amidst evolving regulations.



Ankit Todi, Chief Sustainability Officer, Mahindra Group



Vivek Sen, Director, Climate Policy Initiative





Jinesh Shah, Managing Partner, Omnivore



Vatsal Dhaka, Senior Manager, Zomato



Ritesh Thakkar, Senior Advisor & Head of Asia Pacific, Convergence



Marta Radinovic Lukic, Partnership Manager, Rabobank Acorn



Yeshika Malik, Climate Change Specialist, World Bank Group



Ankit Gupta, General Manager, Sustainability, ITC Limited



Ramanshu Ganguly, Associate Director, Climate Insights, Shakti Sustainable Energy Foundation



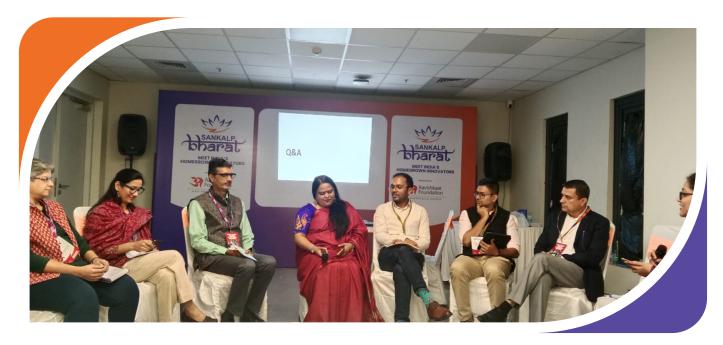
Natalia Bhatia, Country anchor, India Advisory and Practice Lead, Financial inclusion, Asia, International Finance Corporation





Key Takeaways

- Carbon Revenue Distribution: In agro-forestry and agriculture projects, 80% of carbon revenues should go directly to farmers, ensuring they benefit from the carbon credit markets.
- Role of Corporates and Government in Carbon Markets: Corporates, especially in sectors like IT and aviation, play a
 significant role in purchasing carbon credits, while governments and CSR funds help drive the market by setting policies
 and providing funding.
- Challenges and Opportunities in Carbon Credit Markets: There are challenges in market uncertainty, high carbon credit prices, and project bankability, but blended finance, including CSR funding, can support effective scaling of projects.
- Global and Local Market Integration: Countries like Singapore are linking their national markets to global carbon credit systems, creating opportunities for international trade and investment in carbon reduction and eco-friendly projects.
- Innovation in Carbon Market Solutions: New approaches such as plastic recycling, biochar, and rice straw monetization are emerging in carbon markets, with a focus on integrating local initiatives and supporting NGOs, while ensuring long-term financial sustainability.



Driving Climate Resilience - CSO Leadership in Sustainable Development

This session aimed to leave participants inspired by grassroots innovations in climate action and equipped with actionable ideas to support CSOs as they navigate challenges and expand their impact. It showcased the impactful work being done by CSOs as they integrate climate action into sectors such as agriculture, health, gender equity, and mitigation, especially at the grassroots level.







Moderator: Aali Sinha, Principal, Intellecap



Meghendra Banerjee, Chief of Programs, Child in Need Institute (CINI)



Ramanshu Ganguly, Associate Director, Climate Insights, Shakti Sustainable Energy Foundation



Ashok Raisinghani, Country Lead, A R C Project, JSI India



Priyadarshini Karve, Chief Executive Officer, Clean Energy Access Network



Vivek Awasthi, Executive Director, UP Voluntary Health Association (UPVHA)



Ekta Singh, Co-Founder & Director, The Climate Agenda





Key Takeaways

- Multi-Sectoral Approaches Are Essential: Climate change impacts multiple aspects of human well-being, particularly
 among vulnerable groups like children and families. As highlighted by Meghendra, integrating health, nutrition, and
 education with climate adaptation is crucial for holistic resilience-building.
- Policy Advocacy and Grassroots Engagement Create Impactful Feedback Loops: Ramanshu Ganguly emphasized the
 importance of influencing policy while engaging grassroots communities. This dual approach ensures that climate
 policies are both inclusive and grounded in on-the-ground realities, accelerating the transition to clean energy solutions.
- Climate-Resilient Healthcare Systems Are Critical: Ashok Raisinghani underscored the need to strengthen healthcare systems to withstand climate-induced shocks. Investments in technology, supply chain resilience, and disaster preparedness are vital to ensure continued healthcare access during climate-related disruptions.
- Collaboration Across Sectors Is Key to Scaling Solutions: The panelists stressed that partnerships between CSOs, governments, private sector actors, and international organizations are essential to scale climate resilience initiatives. Collaborative ecosystems leverage diverse expertise, resources, and networks to drive impact.
- Prioritizing Vulnerable Populations Is Non-Negotiable: The discussion consistently highlighted the need to focus on marginalized communities, especially children, women, and underserved populations. Climate adaptation strategies must prioritize equity and inclusion to ensure that those most affected are not left behind.

Showcase of Entrepreneurs

- 1. Clean Energy Access Network: Dr. Priyadarshini Karve showcased Clean Energy Access Network's low-cost, sustainable cooking solutions that significantly reduce carbon emissions in rural households.
- 2. **UP Voluntary Health Association (UPVHA):** The organization has built health resilience in flood-prone regions of Uttar Pradesh by combining early warning systems with community healthcare.
- 3. **The Climate Agenda:** The Climate Agenda has spearheaded successful campaigns to include women-led solutions in local climate adaptation policies.





Aavishkaar Foundation's Youth Entrepreneurship Program (YEP) and the Entrepreneur Investing Program (EIP)



Aavishkaar Foundation, led by Aavishkaar Group and Founder Vineet Rai, recently hosted the Sankalp Bharat Summit 2024 in Varanasi, Uttar Pradesh. A celebration of impact startups from India, the Summit was the largest showcase of home grown innovators and featured renowned Business Leaders, Entrepreneur Spotlights, Curated Sessions, Global Partners, Exhibition Showcases, Workshop & Master classes, Entrepreneur Awards, LIVE Deal Rooms and immense networking opportunities for the attending 700+ delegates.

At the Bharat Summit, hosts Aavishkaar Foundation showcased the Youth Entrepreneurship Program (YEP) and the Entrepreneur Investing Program (EIP). The Foundation's journey started in Sept across 6 districts of UP and culminated at the Sankalp Bharat Summit in Nov 2024.

The success of the program showcased the strength of our core DNA - Building an enabling ecosystem for Entrepreneurship to thrive. We were privileged that Dr. V Anantha Nageshwaran, Chief Economic Advisor, Govt. of India gave out the awards with the Aavishkaar Leadership for the EIP Winners.





Watch Video





Meet the Jury of YEP and EIP

On Nov 25th, an esteemed jury met for the Youth Entrepreneurship Program (YEP) and the Entrepreneur Investing Program (EIP)Programmes.

We hosted the jury for the 'Youth Entrepreneurship Programme (YEP)' where schools and colleges from across 6 districts of Uttar Pradesh participated for the business challenge competition



The Jury for the YEP School comprised of:

- Shilpa Maheshwari | CFO, Aavishkaar Group and
- Anurag Agrawal | Partner, Aavishkaar Capital
- Ambassador Gurjit Singh | Board Member, Intellecap









The Jury for the YEP College comprised of:

We also hosted the jury for the 'Entrepreneur Investing Programme (EIP)' where local and regional startups participated. The EIP awards was across two categories - registered businesses and business idea category from across Uttar Pradesh participated

The Jury for EIP comprised of:

- Ramesh Mangaleswaran | Emeritus McKinsey & Company,
- Anand Govindaluri | Founder & Chief Executive Officer, Govin Capital
- Shalabh Tandon | Regional Head of Operations & Climate Change, IFC South Asia (World Bank Group)
- Sowmya Suryanarayanan | Director, Impact and ESG, Aavishkaar Capital
- Shashvat Rai | Partner, Aavishkaar Capital
- Vineet Rai | Founder and Vice Chairman, Aavishkaar Group









Youth Entrepreneurship Program

At the Summit, Aavishkaar Foundation showcased the winners of its flagship 'Youth Entrepreneurship Program' (YEP), a business idea challenge that culminated from the startup mentoring workshops we conducted in various Govt. Schools and Colleges from across 6 districts in UP. Over 12 diff student teams from these schools and colleges with promising startup ideas were rewarded at the Bharat Summit.



Watch Video









Entrepreneur Investing Program

The Foundation also showcased the winners of its 'Entrepreneurship Investing Program' (EIP) which featured local and regional startups from across Uttar Pradesh. This program spotlighted startups across two categories –Registered Businesses and Business Ideas. Over 15 entrepreneurs with transformative ideas were rewarded at the Bharat Summit.



Watch Video





Conclusion

Inspired and guided by the startup vision of our Hon'ble Prime Minister of India and the Chief Minister of Uttar Pradesh, we at Aavishkaar Group have been working to build a startup ecosystem in UP, to create jobs for the future of India and to craft a trillion dollar economy for Uttar Pradesh.





Media Coverage

Sankalp Bharat Summit 2024- Interview of Vineet Rai, Founder, Aavishkaar Group with Dainik Jagran iNext (Print)

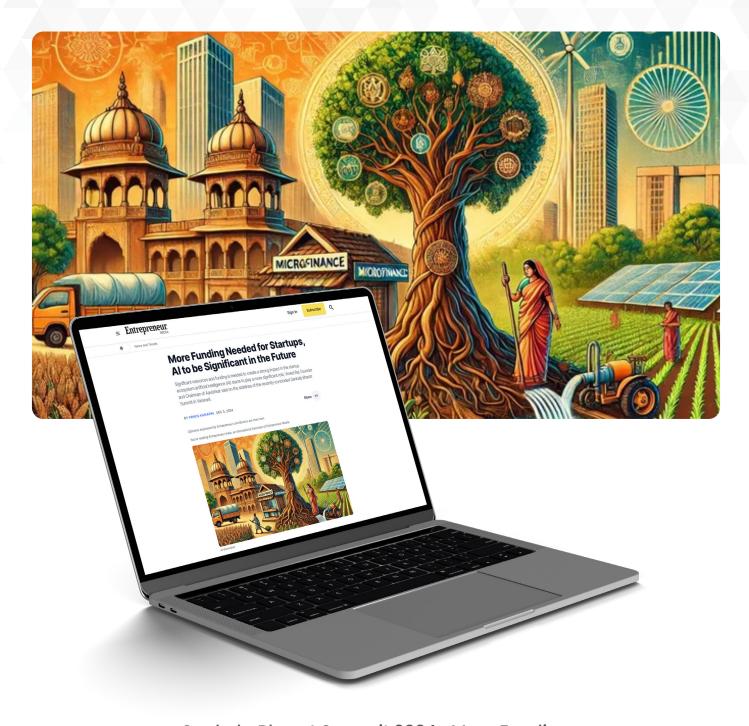




Sankalp Bharat Summit 2024-Vineet Rai, Founder, Aavishkaar Group with Harshada Sawant, CNBC TV-18: Watch Video







Sankalp Bharat Summit 2024- More Funding Needed for Startups, AI to be Significant in the Future -Entrepreneur India

Read Article





Enterprise Showcase at Sankalp Bharat 2024

Entrepreneurs have always been the cynosure of Sankalp, and this year was another critical step forward in that direction. Sankalp Bharat marked a historic milestone with the highest-ever participation of entrepreneurs, a true testament to the growing dynamism and innovative spirit of India's homegrown entrepreneurial ecosystem.

The exhibition features the largest spread of sectoral representation, showcasing diverse industries and innovations that are shaping India's social and economic future.







10 Sectors Showcased

Agriculture | Circular Economy | Climate | D2C | Energy | Financial Services
Gender | Healthcare | Livelihoods | Water & Sanitation

Highlights:

- Our longstanding partner, the International Solar Alliance, showcased the Winners of their flagship 'Solar X Startup Challenge' - an inspiring showcase of innovation and impact! These entrepreneurs are revolutionizing solar energy with solutions like cutting-edge solar panels, solar-powered cold storage for farmers, and innovative off-grid systems bringing electricity to remote communities.
- Intellecap's latest initiative, the 'South South Agriculture Alliance' (SSAGA), supported by the Bill and Melinda Gates
 Foundation, featured five Indian agritech enterprises, that are taking their transformative solutions to Kenya, Rwanda
 and Tanzania
- The Circular Bazaar, curated by Intellecap's Circular Apparel Innovation Factory (CAIF), was a showcase of innovations, rooted in tradition, leading with circularity.
- Aavishkaar Foundation's flagship program for aspiring and established Entrepreneurs, the 'Entrepreneur Investing Program' (EIP), brought together some of the most dynamic and impactful businesses from across Uttar Pradesh
- Energy Catalyst, one of Sankalp's longstanding partners, featured their pavilion at Sankalp Bharat. Energy Catalyst funds the critical innovation needed to create jobs, spur economic growth and drive an inclusive clean energy transition across Africa, Asia and Indo-Pacific communities.
- Some of Intellecap's most cutting-edge work, specifically in the Carbon space, was highlighted at the Intellecap Solutions Pavillion

For the first time, we are proud to spotlight special state initiatives, such as Uttar Pradesh's transformative One District One Product (ODOP) program. These initiatives highlight the potential of grassroots innovation and local enterprise in driving inclusive growth.





Noteworthy Organizations

Energy Catalyst | Habitat for Humanity | ISA | SSAGA | CAIF | Enviu Aavishkaar Foundation | CG Corp Global | Utkarsh SFB | Intellecap





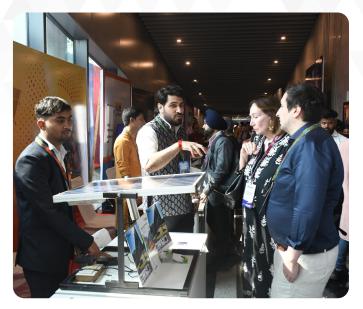
























Arts And Culture At Sankalp Bharat Summit 2024



At the Sankalp Bharat Summit 2024, Arts and Culture played a significant role as we showcased an evening of performing arts at the end of Day 1 on the 26th of Nov. The show comprised of the finest musicians from Benaras enthralling the audience with a classical music performance followed by a dance performance celebrating the rich heritage of Benaras.

We also showcased local artisans at the summit, through a Crafts Bazaar which helped delegates to interact and appreciate the unique cultural artefacts from Benaras and across Purvanchal

From live food stalls where delegates could savor local delicacies, to a showcase of local and regional art, clothing to jewelry, the Crafts Bazaar not only helped us spotlight local artisans but also give a wholesome cultural experience to our attendees.









Celebrating Circularity at The Sankalp Bharat Summit 2024



At the Summit, Circular Apparel Innovation Factory (CAIF) an Intellecap initiative hosted the 5th CAIF Conclave intended to throw a spotlight on a wide host of pertinent topics. We conducted several sessions on the Textile and Apparel ecosystem and the work of CAIF and its partners. Attending delegates appreciated CAIF's work in helping build a planet and people positive Textiles and Apparel Fashion Industry.

Be it our extensive work around valorizing textile wasteincluding showcasing our CTWM model, highlighting why we need to make a sustainable shift for a greener supply chain, the aspect of recycle, rewind, reinvent to give fabrics a second life in style, creating circular approaches for the textile and apparel industry and around how to transform the future of flexible plastics, the summit hosted the most pertinent topics, with the intent to meet at the intersection of ideas, insights and innovation.



Circularity on Main Stage

On Main stage we hosted a **Keynote Address from Venkat Kotamaraju**, **Partner and Director**, **CAIF**, who showcased CAIF's our work in building the circularity ecosystem and laid emphasis on building sustainable and circular businesses.



This was followed by a main stage panel on the topic, "Sustainable Shift 360: Embracing Circular Strategies for a Greener Supply Chain" which featured V Keshavdev, Deputy Editor, Fortune India in conversation with Dr. RK Singh, CGM, SIDBI; Ankit Todi, Chief Sustainability Officer, Mahindra Group; Ravi Gupta, Executive Director, Renuka Sugars; Neha Mudaliar, Head of Climate & Renewable financing, Northern Arc Capital and Anjalli Kumar, Chief Sustainability Officer, Zomato.





CAIF Breakout Sessions

We also had several breakout sessions around-



'Recycle, Rewind, Reinvent: Giving Fabrics a Second Life in Style' led by Somatish Bannerji, Partner, CAIF in conversation with the panelists, Nalini Shekar from Hasiru Dala, Dr. Gayathri Vasudevan from Sambhav Foundation, Dr. Naresh Tygai, Chief Sustainability Officer, Aditya Birla Fashion & Retail, Harshit Kakkar from HSN Ecotex (H.R Overseas & Kakkar Spinning Mills) and Shruti Singh from Canopy.

This roundtable explored how to give old clothes a new life by integrating post-consumer textiles into the textile and apparel (T&A) supply chain. Key players—global brands, manufacturers, recyclers, and waste managers— discussed scaling circular materials to reduce reliance on virgin resources. In partnership with Circular Apparel Innovation Factory (CAIF) and Closing The Loop, the roundtable aimed to drive industry—wide adoption of circular fashion solutions.



We also hosted a session on, 'A Vision for Circularity in India's Textile and Apparel Industry' in collab with GIZ, Aditya Birla Fashion and Retail Limited (ABFRL) and Centre for Environment Education (CEE). This panel featured Dr. Naresh Tyagi, Chief Sustainability Officer, Aditya Birla Fashion & Retail, Tushar Jani , Senior Program Director from Center for Environment Education (CEE), Kavya Arora, Technical Advisor, Climate Change & Circular Economy, GIZ India, Meghana Kshirsagar, Senior Advisor, Climate Change & Circular Economy, GIZ India, Padmakar Pandey, AVP, Sustainability, Aditya Birla Fashion and Retail Limited, Rahul Mehta, Chief Mentor, Clothing Manufacturers Association of India, Rachna Arora, Director, Climate Change & Circular Economy, GIZ India and Kashyap Arya, Project Coordinator, Centre for Environment Education

This session focused on the need for sustainability and circularity in India's textile and apparel industry, a significant contributor to the economy. Experts discussed the shift towards a circular economy, highlighting initiatives like Mission LiFE, aimed at promoting resource efficiency and recycling. The session also showcased innovative projects and local impact stories, emphasizing the importance of awareness programs and supporting local artisans.







and **"Revalue- Transforming the Future of Flexible Plastics"** which featured Devanshu Ralhan, Principal, CAIF with Ankit Gupta, GM-Sustainability from ITC, Alankrita Khera from ACT for Environment, Janvi Papriwal, Associate Partner from Circulate Capital and Aditya Shukla, CEO from Saltech

This session focused on addressing India's plastic waste challenge, particularly with low-value flexible plastics, which face low recovery rates due to supply-demand imbalances. Key discussions covered creating demand for products made from low-value plastics, scaling solutions for flexible plastics, shifting perceptions on recycled products, brand commitments to recyclable packaging, and understanding the capital needs of innovators. The session sought to discover innovative approaches to drive a circular economy for plastics.









CAIF Installation

At the Summit, we at CAIF also showcased an installation that captured three interesting aspects of their ecosystem building work namely, Closing the Materials Loop across the value chain, Enabling a just transition for workers and Accelerated Decarbonization of Supply Chains.



Circular Innovation Award

A striking feature at the **#SankalpBharat2024** was the Circular Innovation Awards 2024 led by Circular Apparel Innovation Factory (CAIF) Intellecap, which rewarded and recognized outstanding enterprises in the Circular space.

The Winner of the Circular Innovation Award 2024 was Canvaloop led by Shreyans Kokra, CEO, Canvaloop, a startup which has been showcased on Shark Tank and has a proprietary technology that enables them to process the agricultural waste to superior textile fibres thereby bringing significant changes in the textile chain by creating socially inclusive, progressively viable, and adequately available materials and to promote sustainability in the textile industry. Team Canvaloop received the recognition from Venkat Kotamaraju, Partner & Director, CAIF-Intellecap with Anjalli Ravi Kumar, Chief Sustainability Officer, Zomato

Each of these CAIF sessions was designed to stimulate circular entrepreneurs and empower circular innovators to redefine growth and create positive impact.





What's Next

Upcoming Sankalp Summits



Sankalp Africa Summit 2025

February 26th-27th, 2025 The Edge Convention Centre, Nairobi

https://events.sankalpforum.com/event/sankalpafrica2025/about-sankalp











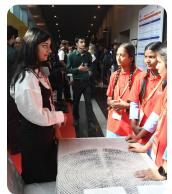


















Contact Us

Thank You for Being Part of Sankalp Bharat 2024!

We deeply appreciate your support and engagement. Stay connected with us on LinkedIn, Facebook, Twitter, and YouTube to continue the conversation and explore future opportunities.

If you're interested in collaborating on specialized events or partnering with us for upcoming initiatives, we'd love to hear from you.

Looking ahead, mark your calendars for the Sankalp Africa Summit 2025 in Nairobi, happening at the end of February 2025. Together, we will continue championing enterprises dedicated to driving positive change across the globe.

Thank you for being an integral part of our community. We look forward to welcoming you to our future events!

For any inquiries or collaboration opportunities, feel free to reach out to us:

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Sudhanshu Dikshit

Kanishka Dasgupta

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Margaret Nakunza

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Annex

Attending Organizations

- 100X.VC & Randev Ventures
- 2nd Innings Handicrafts Pvt Ltd
- 3 R MANAGEMENT LTD (Non-Member)
- 360 ONE Foundation
- A to Z Enterprises
- Aarin Capital
- Aavishkaar Capital
- Aavishkaar Foundation
- Nabin Entrepreneurship Foundation)
- Abonics India
- Accel
- ACF India
- ACT Capital Foundation
- Acumen
- Acuration Private Limited
- Aditya Birla Fashion and Retail Limited
- Agetware
- Agewell 24x7 Services Pvt Ltd
- Agni Solar Systems Pvt Ltd
- Agrawal decore
- Agrivijay
- Agrivista.Al Private Limited
- Ah! Ventures Fund
- AIC-IIITH
- Aio Impex Private Limited (Ancient India Organics)
- AIO(Ancient India Organics) Impex Pvt Ltd
- Air Pollution Action Group
- Akasa Air
- AKT BEVERAGES PVT LTD
- ALIQUE PET
- All About Architecture
- Alsisar Impact Pvt. Ltd.

- Alta Vision Limited
- Ambronics Private Limited
- Amounee Handloom Ventures Pvt. Ltd.
- AmplEarth
- AMS Sports Club Pvt Ltd
- **ANAM HUSAIN**
- Anil Traders (Aqua Division)
- Ankurit Capital
- ✓ APAG
- **APEX WELCARE PRIVATE LIMITED**
- Apollo Global Management
- Aptech Africa
- **ARCIL**
- Arohan
- Artha Impact (Rianta Capital Zurich)
- ASEI Uganda
- Aspire
- Astus Beverages
- Atarngi Kalakari
- Aural Essence Private Limited
- Avasar Works Private Limited
- Avishkar foundation
- **AVPN**
- AWE Funds
- Axis Bank Foundation
- Azeedo Private Limited
- Bafa Bags India Private Limited
- Bain Capital India
- Balaji handicraft
- Banaras Hindu University
- Banofi Leather
- Bare Necessities
- Bastar Se Bazar Tak Private Limited





- BatterylQ Climatech Private Limit
- BatX Energies Pvt. Ltd.
- Berry Fresh Agrotech LLP
- Berrylush Designs Pvt Ltd
- Bertelsmann Stiftung
- BETi Innovative Pvt. Ltd.
- Beyond Capital Ventures
- Bharat Biotech
- BharatGodam Solutions LLP
- ₩ BII
- Bill & Melinda Gates Foundation
- **Biome**
- BIORx Venture Advisors Private Limited
- Bitchem
- **BLACKSMITH INDUSTRIES PRIVATE LIMITED**
- Blume Ventures
- Bootstrap Incubation & Advisory Foundation
- **BRAC International**
- BRIJLAX ENGINEERING PRIVATE LIMITED
- British International Investment
- Brown Living
- Buzzworthy Ventures Private Limited
- C4D Partners
- Canopy Planet
- Canvaloop Fibre
- Canvaloop Fibre Private Limited
- Carbon Trust
- Caspian Debt
- Caspian Impact Investments Private Limited
- C-DISC Technologies Pvt. Ltd.
- CG Hospitality & CG Corp Global
- Chara Technologies
- Chaudhary Group / Cg Corp Global
- **CHETAK INDUSTRIES**
- Child In Need Institute (CINI)
- Chiratae Ventures
- Cibos Techno Solutions Pvt Ltd
- Circular Global Communication Services Pvt. Ltd. India

- Circulate Capital
- Clean Energy Access Network
- Cleanergy Tech solutions Private Limited
- ClimAgro Analytics
- Climake
- **CLIMAPRENEUR**
- Climate Angels Fund
- Climate Collective Foundation
- Climate Policy Initiative
- Clipo Al private limited
- CLIPO AI PVT LTD
- CLUIX Private Limited
- ♥ CNBC-TV18
- CocoWing EcoFlora
- College
- Community Design Agency
- Contes de Flore
- Convergence Blended Finance
- Coracle Capital Consulting & Corporate Services Private Limited
- Core Idea Innovations Private Limited
- Credincios Tech Private Limited (EaseMyGrowth)
- **Crisil**
- **₩** CSS
- **CSTEP**
- D N SURYA CLINIC
- d.light Energy Pvt Ltd
- DeepCytes
- Dentsu Creative PR
- Department of IT & Electronics, Government of Uttar Pradesh
- Desai and Associates
- Dhartiamrit Ecoservices pvt ltd
- Dhwani Rural Information Systems Private Limited
- Digital Green
- Digital Labour Chowk
- DoLabs
- Duro Pipe Industries Pvt. Ltd.





- **E4F Resurrect Private Limited**
- EarthFokus
- **ECO CEMENT INDIA LTD**
- EcoBioTraps
- ECODECO THE RECYCLE HOME PRIVATE LIMITED
- EcoFriends Community
- EcoKaari Private Limited
- **Ecowiser**
- Ecowork
- Ecozen Solutions
- Ekam Eco Solutions Pvt. Ltd.
- Elevar Equity
- Eliteck Industries Private Limited
- **ENERGY CATALYST**
- Ention Technology and Services Pvt.Ltd
- 🐸 Enviu
- Envo Renewable Energy Services Private Limited
- Equified Placements
- Equigate Private Limited
- Equirus Capital Private Limited
- **Ergos**
- Ernst & Young
- Eyennovation Eyewear Private Limited
- FarMart
- Farmology
- Fitsol Supply Chain solutions PVT LTD
- Fortune India
- Fourth Partner Energy
- Free Stand Sampling Solutions Private Limited
- Freshily19 agri-tech private limited
- Frontier Markets
- GALAXY HOSPITAL
- Gates Foundation
- GAURAV INDUSTRIES
- GEF Capital Partners
- GenZDealZ.ai
- GIZ India

- GLOBAL EQUITY FUND
- Global Innovation Fund
- GO DESI
- Godrej
- Government
- Government of India
- Government of Uttar Pradesh
- **Govin Capital**
- Grameen Foundation for Social Impact
- Grameena Vikas Kendram
- Gravita India Limited
- Greater Pacific Capital
- Green Story
- Green Worms
- GreenBanana Environment Solutions Pvt Ltd
- Greenbay Biotech
- Greendelight Innovations Private Limited
- Greengine Environmental Technologies Private Limited
- Growit India Pvt. Ltd.
- H&M India
- Haqdarshak Empowerment Solutions Private Limited
- Harsh Pamnani
- **HARSHIT PRINTS**
- Hasiru Dala
- Hennes & Mauritz India Pvt Ltd
- HERITAGE Hospital
- Hexpressions
- Hind Svasthya Healthcare Pvt Ltd
- Hitesh Enviro Engineers Pvt. Ltd.
- HMM Aluminium Pvt. Ltd.
- HrimTron Energy Systems Pvt Ltd
- IIMA Ventures
- **IIML EIC**
- lix pte limited
- Imagine Powertree Private Limited
- Imapsyndicate
- IMGLOBAL MEDIA PRIVATE LIMITED





- Impact Investors Council
- Impacto Asia
- India Development Review (Idr)
- India Health Fund
- Indian Biogas Association
- Indian Institute of Technology (BHU)
- Indian Venture and Alternate Capital Association (IVCA)
- Indus Marks IP Consulting
- Insights Matrix Private Limited
- Insitor Partners
- Institute of Medical Sciences
- Integrative Ventures LLP | Biome
- Intellecap Advisory Services Private Limited
- International Finance Corporation
- International Solar Alliance
- Involve
- 💝 iRefill
- IRMA ISEED FOUNDATION
- ITC Limited
- ITI Growth Opportunities Fund
- Jagriti Enterprise Center Purvanchal
- Jagriti Enterprise Centre
- Janitri
- Japan International Cooperation Agency (JICA) India Office
- JMD Industries
- Jovaki Agro Food India Private Limited
- Joyous
- Joyous Collective Pvt Ltd
- Jrise Alliances Pvt Ltd
- y JSI India
- JSP Enviro Private Limited
- Kabeer Agro
- Kakkar Spinning
- Kalyani Powertrain Ltd
- KAMML TECHNOLOGIES
- KARWA VANIJYA PVT LTD

- Karwa Vanijya Pvt Ltd.
- w kashi medicos private limited
- Kaynes Technology
- Kheyti Tech Private Limted
- Konkuwan Herbs Private Limited
- Krebzinstar Private Limited (Tight The Nut)
- Krishi Nutrition Company Private Limited
- Krishikalpa
- Kuberjee Tech Pvt Ltd
- Kumaonkhand Agro Innovations and Hospitality Pvt Ltd
- **WEALTH OF THE PROOF OF THE PARTY OF THE PAR**
- **XX FRESH**
- LabourNet
- 🐸 Leo Capital
- LetsVenture
- Lightrock
- Lissun
- Lodha Foundation
- Maa Gas Agency
- MacroCosmos Creations Private Limited
- Magasool Agro Private Limited
- Mahila p.g collage
- Mahindra Group
- Mai mithai
- MANIK LAL & CO.
- Many Frocks And
- Marico Innovation Foundation
- Mastercard Center for Inclusive Growth
- Matri Shree Green Solar
- Matri Shree Techno Industries
- McKinsey & Company
- Medius Earth(Hasten Forestry India Pvt Ltd)
- Medoplus Services Pvt. Ltd.
- MEENAR POLYDYED YARNS LIMITED
- Meta Kids India Private Limited
- MetFuel
- Microfinance Industry Network (MFIN)





- Miller Center
- Miller Center for Social Entrepreneurship -Santa Clara University
- Mindeye Solutions Private Limited (Lissun)
- Ministry of Foreign Affairs The Netherlands
- Missiondidis Private Limited (Farmdidi)
- Mitcon Consultancy & Engineering Services Limited
- MoneyControl
- Morgan Stanley Infrastructure
- MRN Group And TruAlt Bioenergy Limited
- Multiples Alternate Asset Management Private Limited
- **NABARD**
- Nabsamruddhi Finance Limited
- Nasscom Foundation
- National Bank for Agriculture and Rural Development (NABARD)
- National Investment and Infrastructure Fund (NIIF)
- National Pension System Trust
- **NEO CRAAFT PRINTERS**
- Neoperk Technologies Pvt. Ltd.
- Nettoyer Automotives PVT LTD
- Neurostellar
- New Unnat India Techno Solutions & Innovation Private Limited (Shuddham)
- Newcycl
- News18
- Newtrace Private Limited
- Next Bharat Ventures
- NIIFL
- Nike Energy manufacturing Private Limited
- NIKE ENERGY MANUFACTURING PVT LTD
- Niltech R&D Private Limited
- NoBroker.in
- Northern Arc Investments
- **STATE** NSRCEL
- Numismatics Academy (NAC) New Era of Learning
- Nutri-Eka Private Limited

- Occamy Bioscience Pvt Ltd
- OikoCredit
- Omnivore VC
- Openspectrum.Al Pvt Ltd
- Ostrich Mobilty Instruments pvt Ltd
- P.A.K Engineering
- PADRAUNA AGRI FARMER PRODUCER COMPANY LIMITED
- Peak Sustainability Ventures
- Peak XV Partners
- Perpetual Capital
- PGP GLASS Pvt Ltd
- Phool.co
- Physiz Agtech Private Limited
- pManifold
- PNM INC
- **POPULAR MEDICARE LIMITED**
- Population Services International, IPL
- Post graduate college
- PRAKASH IRON WORKS
- Prasanna Purple Mobility Solutions
- Pravidhaan farmer producer company ltd
- Primary Healthtech Private Limited
- Promethean Energy Pvt. Ltd.
- Prompt Innovations Pvt Ltd
- Punjab Renewable Energy Systems Private Limited
- Puri Oil Mills Ltd
- Pyxera global
- **W** QWINGS
- R3RR Eco Solutions
- Rabobank Acorn
- **RADHIKA PACKAGING INDUSTRY**
- RAJ DYERS
- Ramprasad Meena Technologies Private Limited (Flyzy)
- RangBio Solutions Private Limited
- RAS POLYTEX PRIVATE LIMITED
- Rau Ecostone Pvt. Ltd.
- RAVI PANKHA (INDIA) PRIVATE LIMITED





- RCHobbyTech Solutions Private Limited
- ReCircle
- Recordent Private Limited
- Recyclink
- Reliance Industries Limited
- Reveille Energy
- Reverent Technologies Private Limited
- PREVY Environmental Solutions Pvt. Ltd.
- Rewari Investment Gmbh
- RGET LABS PRIVATE LIMITED
- RGK PLASTICS UDYOG PRIVATE LIMITED
- Rise Wrap
- Roha 369 biotech PVt Ltd
- Roha Biotech
- Royal Bengal Greentech Private Limited
- Rukam Capital
- **S S CREATIONS PRIVATE LIMITED**
- SAGAR S GUPTA & CO
- Said Business School
- Saltech Design Labs Private Limited
- Sambhav Foundation
- Sampurnearth Environment Solutions
- Sanchi Connect Private Limited
- Sandeep Enterprises
- **♥** SAP
- SAP India
- **SARVAAY**
- Saswat financial technologies Pvt Ltd
- SatiQ Concrete Manufacturer Pvt. Ltd.
- SatSure
- Satsure Analytics Pvt Ltd
- Satyukt Analytics Pvt Ltd
- ScaNxt Scientific Technologies Pvt Ltd
- Scholarlify
- SCOPE OrxaGrid
- SCRAPSHALA
- Seawater Solutions
- Setuka Partners LLP
- Several

- Shakti Sustainable Energy Foundation
- She Capital
- She Fashions
- Shell Foundation
- **SHIV GANGA INDUSTRIES**
- Shree marut e-agrotech private limited
- **SHREE RAM TEXTILES**
- Shree Renuka Sugars Limited
- Shree Shyam Plastic
- Shunya Fodder And Forage Agritech Private Limited
- Sichern Techno Health Private Limited (Alphaion)
- **ॐ** SIDBI
- Sidhi Vinayak Computer Classes
- **SIGMA CAPACITORS**
- Siltex
- Sinnovance
- Sirohi
- Skilling You
- Small Industries Development Bank of India (SIDBI)
- Smart Finsure Foundation
- Smv Green solutions
- SND DYEING & PROCESSING CO. PVT. LTD
- Social Alpha
- Sodhani Biotech
- Solinas Integrity Private Limited
- SOMERSET HEALTHCARE INVESTMENT ADVISORS PVT LTD
- Soul Societie For Organic Farming Research
 Education
- SP Jain Institute of Management and Research
- SP Rural India Services Private Limited
- Spark Leadership
- SparkLiv Innovation Private Limited
- Speedloop Auto
- SRI ANNAPURNA ATTA & RICE PRODUCTS
- Startup Réseau
- Stellapps Technologies Private Limited





- StepChange
- Strathmore university
- Straw Innovations Ltd.
- SucSEED Indovation Fund
- Suhora 🗠
- Surabhi Fords
- Surya Pharmaceutical
- Suspack Technologies LLP
- SWADESI BIO ENERGY FARMER PRODUCER COMPANY LIMI
- Swami sahajanand post graduate college
- Synapses Venture Capital Fund
- Tata Capital Ltd.
- Tata Power
- Tax consultant
- Technixia Automation Private Limited
- TechnoServe
- Temperate Technologies
- Terwilliger Center for Innovation in Shelter, Habitat for Humanity International
- Tesio Cooling Systems India Private Limited
- The Carbon Trust
- The Center for International Forestry Research and World Agroforestry (CIFOR-ICRAF)
- THE CLIMATE AGENDA
- The Eduwala
- The Financial Express
- The Netherlands Ministry of Foreign Affairs
- The PRactice
- The Udaiti Foundation
- Theia Ventures
- Thermoniks Energy Pvt. Ltd.
- Topview Infolabs Private Limited
- **TPREL**
- Transvolt Mobility
- Trestle Labs | Kibo
- Trifecta Capital
- Trigen Decarbonisation Pvt. Ltd

- Trilig Energy Pvt. Ltd.
- Trinano Technologies Pvt. Ltd
- TRST01
- U P Voluntary Health Association
- U.S. International Development Finance Corporation (DFC)
- UC Inclusive Credit Pvt. Ltd.
- Udyam Academy
- Ultimax Goods Pvt. Ltd.
- Unbubble (Ecovative Innovations Private Limited)
- United Nations Industrial Development Organization (UNIDO)
- United States International Development Finance Corporation
- Unity Small Finance Bank
- UP Voluntary Health Association (UPVHA)
- Upaya Social Ventures
- **USAID**
- USAID South Asia Regional Energy Partnership (SAREP), RTI International
- w USFB
- Utkarsh Small Finance Bank Limited
- Utsav Rastogi and Associates
- U-Turn4Natures LLP
- Vasundhara Organics
- Vats Digital liberary
- Vaultus Green Funding
- VELAAN MART
- Villgro
- Villgro innovation foundation
- Vineet Plastics Limited
- Vivifi India Finance Pvt Ltd
- Vn organics pvt ltd
- VNS SANJEEVAK HEALTHCARE PRIVATE LIMITED
- Voguish vault services private limited
- Wavemaker Impact
- WEAIM, Hyderabad
- WEATHER RISK MANAGEMENT SERVICES PRIVATE LIMITED
- Weather Risk Management Services Pvt. Ltd.





- (WRMS)
- Weaves to Wear
- WeVOIS Labs Private Limited
- **Whatsloan**
- w Whrrl
- Women's World Banking Asset Management
- World Bank
- World Wide Fund for Nature, India
- Woven Creations
- w WWF India

- Yagnum
- Yasasree Viroha Impex Pvt Ltd
- Yasasreeviroha Impex Pvt Ltd
- Yunus Social Business Fund
- ZAK VENTURE PVT LTD
- Zephyr Peacock India Fund
- Zetwerk Manufacturing Businesses Pvt. Ltd.
- Zomato



